

November 30, 2000

DIRECT NUMBER: (306) 787-5879

Torys
Suite 3000, Maritime Life Tower
Box 270, TD Centre
TORONTO ON M5K 1N2

Attention: E. Emanoilidis

Dear Mr. Emanoilidis:

Re: Exco Technologies Limited
Waiver pursuant to section 146 of *The Securities Regulations*,
R.R.S., c. S-42.2 Reg 1 (the "Regulations")
Your file: N/A
Our file: 9765

Further to your letter of November 21, 2000 and based on the information and representations contained therein, the waiver requested is hereby granted.

Enclosed is receipt number 58858 in the amount of \$400.00 for the application filing fee of \$250.00 and an overpayment of \$150.00. A refund of \$150.00 will be processed and forwarded to you in due course.

Yours truly,

"Dean Murrison"

Dean Murrison
Deputy Director, Legal

Enclosure

W:\JSAXBY\Other Decisions\exco.doc