

IN THE MATTER OF  
THE SECURITIES ACT, S.S. 1988-89, c. S-42.2

AND

IN THE MATTER OF  
ASSANTE ASSET MANAGEMENT LTD.

AND

IN THE MATTER OF  
OPTIMA STRATEGY RSP US EQUITY DIVERSIFIED POOL  
OPTIMA STRATEGY RSP INTERNATIONAL EQUITY DIVERSIFIED POOL  
OPTIMA STRATEGY RSP GLOBAL FIXED INCOME POOL  
OPTIMA STRATEGY INTERNATIONAL FUND consisting of:  
GLOBAL FIXED INCOME POOL  
INTERNATIONAL EQUITY DIVERSIFIED POOL  
REAL ESTATE INVESTMENT POOL  
US EQUITY VALUE POOL  
OPTIMA STRATEGY FUND consisting of:  
CASH MANAGEMENT POOL  
SHORT TERM INCOME POOL  
CANADIAN FIXED INCOME POOL  
CANADIAN EQUITY VALUE POOL  
(ALL COLLECTIVELY REFERRED TO AS THE "SUBJECT POOLS")

(Section 71)

WHEREAS an application has been received by the Saskatchewan Securities Commission (the "Commission") from Assante Asset Management Ltd. (the "Manager") and the Subject Pools for an order pursuant to Section 71(6) of *The Securities Act, 1988*, SS 1988, c. S-42.2 (the "Act") extending the times provided by subsection 71(3) of the Act to the times that would be applicable under subsection 71(3) of the Act if the lapse date for the Subject Pools is December 5, 2000;

AND WHEREAS it has been represented to the Commission that:

1. The Manager is a corporation incorporated under the laws of Manitoba. The Manager is the promoter of each of the Subject Pools and a number of other mutual funds (the Subject Pools and such other mutual funds promoted by the Manager collectively referred to as the "Optima Strategy Pools"). The head office of the Manager is located in Manitoba;

2. The Optima Strategy Pools are open-ended mutual fund trusts existing under the laws of Manitoba;
3. Each of the Optima Strategy Pools is a reporting issuer within the meaning of the Act and is not in default of any requirements under the Act or the regulations thereto;
4. Units of the Optima Strategy Pools are presently offered for sale on a continuous basis in each province and territory in Canada pursuant to three separate prospectuses as follows:
  - a. Units of the Optima Strategy Fund (which comprises four sections), the Optima Strategy International Fund (which also comprises four sections), the Optima Strategy RSP US Equity Diversified Pool, the Optima Strategy RSP International Equity Diversified Pool and the Optima Strategy RSP Global Fixed Income Pool are offered pursuant to a simplified prospectus and annual information form dated July 14, 1999 (the "Subject Pools Prospectus");
  - b. Units of the Optima Strategy Canadian Equity Small Cap Pool (the "Small Cap Pool") are offered pursuant to a simplified prospectus and annual information form dated January 10, 2000 (the "Small Cap Prospectus"); and
  - c. Units of the Optima Strategy Canadian Equity Growth Pool, Optima Strategy Canadian Equity Diversified Pool, Optima Strategy US Equity Growth Pool, Optima Strategy US Equity Diversified Pool, Optima Strategy International Equity Growth Pool and Optima Strategy International Equity Value Pool (the "Partner Pools") are offered pursuant to a simplified prospectus and annual information form dated April 27, 2000 (the "Partner Prospectus");
5. In accordance with the Act, the lapse date for distribution of units of the Subject Pools was July 14, 2000. Pursuant to a MRRS Decision Document dated July 4, 2000, this lapse date was extended to October 31, 2000;
6. The requested lapse date extension is necessary to allow sufficient time for the Manager to assemble further information, consider existing precedents and prepare disclosure so as to comply with the plain language and other requirements contained in National Instrument 81-101 in connection with the renewal simplified prospectus and annual information form for the Subject Pools which was filed on October 2, 2000 with the securities regulatory authorities in each province and territory in Canada; and
7. Since the respective dates of the Subject Pools' Prospectus, the Small Cap Prospectus and the Partner Prospectus (collectively, the "Prospectuses"), no material changes have occurred and no amendments to any of the Prospectuses have been made. Accordingly, the Prospectuses contain up-to-date information regarding each of the Optima Strategy Pools. The lapse date extension requested herein will not affect the currency or accuracy of the information contained in the Prospectuses;

AND WHEREAS the Commission is satisfied that it would not be prejudicial to the public interest to grant the Order;

IT IS HEREBY ORDERED pursuant to Section 71(6) of the Act that the times provided by subsection 71(3) of the Act as they apply to the distribution of units of the Subject Funds are hereto extended to the times that would be applicable under subsection 71(3) of the Act if the lapse date for the Subject Pools is December 5, 2000.

DATED at Saskatoon, Saskatchewan, on November 20, 2000.

*"Marcel de la Gorgendière, Q.C."*

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Marcel de la Gorgendière, Q.C.  
Chairperson