

December 22, 2000

Farris, Vaughan, Wills & Murphy
Barristers & Solicitors
26th Floor, 700 West Georgia Street
Vancouver BC V7Y 1B3

Dear Ms. Harrison:

Re: Telus Corporation (the "Applicant")
MRRS for ERA Application for
Valuation Waiver dated December 8, 2000 (the "Application")

The local securities regulatory authority or regulator (the "Decision Maker") in each of British Columbia, Alberta, Saskatchewan, Manitoba, Nova Scotia and Newfoundland (the "Jurisdictions") has received the Application from the Applicant for a decision under the securities legislation of the Jurisdictions (the "Legislation") that the requirement to include a summary of a valuation of an offeree issuer in a take over bid circular (the "Valuation Requirement") be waived regarding the bids by Telus for certain securities of Clearnet Communications Inc. (the "Offers"). The British Columbia Securities Commission is the principal regulator as the head office for the Applicant is located in British Columbia.

This MRRS decision document evidences the decision of each of the Decision Makers (collectively, the "Decision"). Based on the representations and information contained in the Application:

1. each Decision Maker is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met; and

2. the Decision of the Decision Makers under the Legislation is that the Valuation Requirement will be waived in respect of the Offers.

Yours truly,

“Brenda Leong”
Director
Exemptions and Orders