

STAFF NOTICE 34-702

REWRITING PROFICIENCY EXAMINATIONS

The staff of the Commission has adopted the following guidelines to ensure that individuals who have been absent from the securities industry are still proficient before they are registered again:

1. Subject to section 2, all courses required under *The Securities Regulations* must be rewritten by an individual who has been absent from the Canadian securities industry for three years or more.
2. An individual must rewrite the Canadian Investment Finance Course (now called the Canadian Investment Management Course) and the Chartered Financial Analyst Course after an absence from the Canadian securities industry of 10 years or more.
3. Subject to section 4, an individual who:
 - (a) Has completed a course required under *The Securities Regulations*, but has never been registered or worked in the securities industry; and
 - (b) applies for registration three years after he or she has completed the course;must complete the course again.
4. An individual who:
 - (a) Has completed the Canadian Investment Finance Course (now called the Canadian Investment Management Course) and the Chartered Financial Analyst Course, but has never been registered or worked in the securities industry; and
 - (b) Applies for registration as an adviser 10 years after he or she has completed those courses;must complete those courses again.

January 20, 1994

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