

## Who can apply?

Groups involved in the production and processing of agricultural commodities considering forming a New Generation Co-operative to combine resources.

An existing Co-operative or a New Generation co-operative incorporated in Saskatchewan.

New Generation Co-operatives are well suited to producers being part of the processing while managing risk through local or community partners/members.

The Centre for the Study of Co-operatives at the University of Saskatchewan has numerous papers regarding New Generation Co-operatives.

Information can be obtained online at [www.coop-studies.usask.ca](http://www.coop-studies.usask.ca).

For more information, contact:

### Saskatchewan Agriculture, Food and Rural Revitalization Agriculture Research Branch

3085 Albert Street  
Regina, SK S4S 0B1

Phone: 306-787-4322  
Fax: 306-787-2654  
E-mail: [angen@agr.gov.sk.ca](mailto:angen@agr.gov.sk.ca)



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Agriculture, Food  
and Rural  
Revitalization

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# ANGen

AGRICULTURAL  
NEW GENERATION  
CO-OPERATIVES  
PROGRAM

## *Supporting agricultural new generation co-operatives....*

The ANGen program is a tool designed to support the development of Agricultural New Generation Co-operatives in Saskatchewan. The program will provide consulting and financial assistance for the development of value-added business projects. The main objective of ANGen is to help eligible groups develop and implement a sound business plan using the new generation co-operative business structure.



A New Generation Co-operative business structure is similar to a traditional co-operative except for the following key points:

- Non par value preferred shares
- Investment can be obtained from non-members
- Preferred shareholders can elect up to 20 per cent of the Board of Directors on a one-share one-vote basis
- Shares containing delivery rights or responsibilities can be more easily established.



These key differences allow New Generation Co-operatives to have greater flexibility in organizational structure in order to better access capital markets, attract equity capital, and define delivery rights and responsibilities.



### **Program criteria**

Applications are accepted on a year-round basis. Applicants are normally required to contribute at least 50 per cent of the total project amount.

Funding is generally provided in stages as the project progresses. Funding is available to New Generation Co-operatives or groups planning on forming New Generation Co-operatives.

## *Supporting new business models...*

### **Activities Eligible for Assistance**

**Market assessment:** identify the market potential and the market trends for the proposed product.

**Feasibility study:** analyze the viability of the project and evaluate the chances of success.

**Business planning:** develop the marketing, management, human resource, operating and financial elements of a sound business plan.

**Organizational development:** develop the legal framework involved with formalizing the New Generation Co-operative organizational structure and developing the bylaws and articles of incorporation.

**Prospectus:** preparation and approval of a prospectus required by the Saskatchewan Securities Commission to offer securities to potential shareholders.

**Pre-design of facilities:** design specifications of facilities.

Assistance can not be used for operating costs or the purchase of land, buildings or equipment.