



Board of Directors' Application Review Checklist

The board of directors should consider the following questions/factors when reviewing applications requiring approval from the board:

1) Management Ability and History:

- What information, if any, does the board of director's know or need to know about the member or applicant's repayment history, management history, or loan history?
- Does the member/applicant have experience raising and feeding cattle?
 - If not, who will provide assistance / knowledge / labour?
- Will the member/applicant abide by the policies of the program?
- Does the member/applicant live close enough to be properly supervised (for example, will the member be accessible for inventory counts, document signing)?
- Does the member know how to brand properly?

2) Feed and Facilities:

- Does the member/applicant have facilities of his/her own (e.g., corrals, shelter, fence, water, handling equipment such as head gate, chutes, loading chutes, pens for branding, and branding irons)?
- What is the condition of the facilities?
- If the member/applicant does not own his/her own facilities and/or equipment, does he/she have access to these items?
- Does the member/applicant have his/her own feed?
 - If not where does he/she plan to get feed (cost)?
 - If so, what types of feed does he/she grow?
- Does the member/applicant have access to the equipment and labour required to produce feed and feed the cattle?

3) Location and Number of Cattle:

- What is the legal land description of where the cattle will be fed/wintered/pastured?
- Who is in charge of the care/feeding/maintenance of the cattle?
 - If it is not the member/applicant, then what is the name, address, phone number and legal land description of that individual (the custom feeder)?
- How many cattle will be fed at this location?
- How many of these cattle will belong to the association?

4) Multi-Member Operations:

- How many people are involved in the farm unit?
- How many of these people are also members or applying for membership in the association?
- What is the ability of the member(s) to repay the association in the event of a major loss?

5) Business Plan:

- What does the member/applicant intend to do with the cattle that are purchased (e.g., feed for slaughter, background, breed and sell, breed and transfer to other option)?

Board of Directors' Application Review Checklist

Purpose

The *Board of Directors' Application Review Checklist* form (CF12) provides a list of routine questions that the board of directors should consider when reviewing applications to the association, including membership applications, loan increases, loan extensions or other applications requiring board approval.

Note

C The board of directors should review this checklist for all applications.

C The board of directors may direct the secretary-treasurer to include on the checklist any additional information or requirements specific to the association.