



## Replacement of Breeding Stock

### Statement of Transfer:

As provided for under Section 6 of *The Cattle Breeder Associations Loan Guarantee Regulations, 1991*,

I, \_\_\_\_\_ hereby transfer ownership of  
(Name of Member)

\_\_\_\_\_ head of \_\_\_\_\_  
(Number) (Description of Breeding Stock and Brands)

to the \_\_\_\_\_  
(Name of Association)

to replace \_\_\_\_\_ head of \_\_\_\_\_  
(Number) (Description of Breeding Stock and Brands)

that were purchased on my behalf by the Association and have either died or were culled.

I declare that the above breeding stock are not offered as security on a loan from any lender. I authorize the Association or its lender to contact all my lenders, as listed below, to confirm that the above breeding stock are free of any encumbrances.

\_\_\_\_\_  
(Name of Lender) (Phone Number)

\_\_\_\_\_  
(Name of Lender) (Phone Number)

\_\_\_\_\_  
(Name of Lender) (Phone Number)

\_\_\_\_\_  
(Member's Signature) (Date)

### Confirmed that the above cattle are free of any encumbrances:

\_\_\_\_\_  
(Lender's Signature) (Date)

### Confirmed that the above cattle are branded with the Association Brand:

\_\_\_\_\_  
(Local Supervisor's Signature) (Date)

## Replacement of Breeding Stock

### **Purpose**

The *Replacement of Breeding Stock* form (CF20) is used in the event that breeding stock covered by the government guarantee were culled or died and the member wishes to replace the culled or dead animals with other animals of equal value and continue to make the required payments.

### **Policies**

- 1) Where breeding stock purchased by the association on behalf of a member is culled or dies, the Association must require the member to either:
  - Replace the breeding stock with one of equivalent value and continue making payments as arranged (requires completion of a *Replacement of Breeding Stock* form (CF20); **or**,
  - Pay out the prorated amount of the loan for the breeding stock that has been culled or died on the due date of the loan unless the lender and/or the board require payment to be made earlier.
- 2) In order to ensure the replacement animal(s) is free and clear of encumbrances, the member must provide the name and phone numbers of anyone who could have a security interest in the animal(s). The association and/or the lender may use this listing as confirmation of no encumbrances.
- 3) Prior to signing and dating the form, the local supervisor must inspect the cattle being transferred to the association to verify that the replacement animal(s) have been branded with the association's brand.

### **Completion**

The *Replacement of Breeding Stock* form must include:

- the name of the member;
- the number and description of the cattle being transferred to the association;
- the name of the association;
- the number and description of the association cattle that were culled or died;
- a list of the member's lending institutions;
- the signature of the member;
- the dated signature of the association's lender confirming that the cattle being transferred to the association are free of any encumbrances; **and**
- the dated signature of the local supervisor confirming that the cattle being transferred to the association are branded with the association's brand.