



## Loan Extension Application (Feeder)

Request to the Board of Directors of \_\_\_\_\_ :  
(Name of Association)

As provided for under subsection 5(2) of *The Cattle Feeder Associations Loan Guarantee Regulations, 1989, I*, \_\_\_\_\_, of \_\_\_\_\_ Saskatchewan, hereby apply for an extension to the due date of the loan taken on my behalf by the Association to \_\_\_\_\_, 20\_\_\_\_.  
(Member Name) (City/Town) (New Due Date)

The loan was taken on \_\_\_\_\_, 20\_\_\_\_, and is currently due on \_\_\_\_\_, 20\_\_\_\_.  
(Advance Date) (Current Due Date)

I am applying for an extension due to the following circumstances:

\_\_\_\_\_  
\_\_\_\_\_

I understand and accept that:

- a) *This extension is limited to a maximum of three months beyond the due date shown above.*
- b) *Where a member chooses to zero out on an annual basis, no new feeder purchases can be made by the Association on my behalf until this loan is repaid.*
- c) *Extensions cannot be granted for feeder cows or for pregnant heifers to calve.*

\_\_\_\_\_, 20\_\_\_\_.  
(Member's Signature) (Date)

### Local Supervisor Inspection:

I certify I have physically inspected this member's entire feeder inventory. There are \_\_\_\_\_ feeder cattle, all branded with the Association's brand on behalf of this member.

\_\_\_\_\_, 20\_\_\_\_.  
(Local Supervisor's Signature) (Date of Inspection)

### Board of Directors Approval:

This application for extension was approved by a resolution of the Board of Directors at a meeting held

\_\_\_\_\_, 20\_\_\_\_.  
(Date of Board Meeting)

Approval is granted to extend the due date of this loan to \_\_\_\_\_, 20\_\_\_\_, after which no further extension will be granted.  
(New Due Date)

\_\_\_\_\_, 20\_\_\_\_.  
(Board Member w/Signing Authority) (Association Signing Officer) (Date)

### Lender's Approval:

Approved by the \_\_\_\_\_ of \_\_\_\_\_, Saskatchewan.  
(Lending Institution) (Town/City)

\_\_\_\_\_, 20\_\_\_\_.  
(Lender's Signature) (Date)

### Provincial Supervisor Approval:

\_\_\_\_\_, 20\_\_\_\_.  
(Provincial Supervisor's Signature) (Date)

## Loan Extension Application (Feeder)

### **Purpose**

The *Loan Extension Application (Feeder)* (form CF23) is a request by a member to extend the repayment date on a feeder loan(s) taken by the association on the member's behalf.

### **Policies**

- 1) The *Loan Extension Application (Feeder)* is made to the board of directors of the association and is limited to a maximum of three months beyond the original due date of the loan.
- 2) Loan extensions will not be granted for feeder cows, or because more time is needed for pregnant heifers to calve.
- 3) Where a member chooses to zero out on an annual basis, new purchases in the feeder option cannot be made on behalf of a member when the member has an overdue feeder advance, or when an extension to the due date of an existing feeder advance on behalf of the member is in place.

### **Completion and Approval**

- 1) The member must complete the top portion of the application, including:
  - the name of the association;
  - the member's name and nearest city/town;
  - the date the loan was advanced;
  - the date the payment is currently due;
  - the date to which they would like the loan to be extended;
  - a full explanation of why the extension is being requested and the date the repayment will likely be made; **and**
  - the member's signature and the date.
- 2) The local supervisor completes a physical inspection to confirm the number and condition of the member's entire feeder inventory and reports the results of the inspection on the application, prior to signing and dating the application.
- 3) The board of directors should use the Board of Director's Application Review Checklist (form CF12) when reviewing the application. If approved, a board member with signing authority and another association signing officer signs and dates the application prior to forwarding it to the lender for approval.
- 4) The lender reviews the application and, if approved, signs and dates the application and forwards it to the provincial supervisor.
- 5) The provincial supervisor reviews the application and, if approved, signs and dates the application and returns the original to the association and sends a copy to the lender. The lender is then in a position to extend the loan for the approved length of time.

### **Additional Information**

For more information, refer to pages E-18 to E-19: Loan Extensions.