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## Feeder Inventory Confirmation Report

### **Purpose**

The Feeder Inventory Confirmation Report (form CF25.1) is used by the local supervisor to report the results of feeder inventory inspections. It is primarily used for those members who do not zero out on an annual basis, however it can also be used whenever an association requests an inventory audit ie. on release of equity. The completed report must be submitted to the provincial supervisor and the lender each time an audit is completed.

### **Policies**

- 1) The local supervisor must complete an inventory inspection for each member who has an outstanding feeder account with the association, and who does not zero out all feeder advances on an annual basis. The inspection must be completed at a minimum of once per year.

<p><i>Note: For efficiency purposes it may be prudent to complete the feeder inventory at the same time as the annual breeder inventory.</i></p>
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- 2) The association may request additional inspections as required. eg. prior to release of equity upon sale of other feeders.
- 3) All feeders must be branded. The Local Supervisor has the authority to make the member re-brand if the brands are of poor quality.
- 4) For a detailed list of additional policies and procedures relating to the Feeder Inventory Confirmation Report, refer to page K-3.

### **Completion**

All applicable sections of the report must be completed for each member. Each outstanding advance must be listed individually, indicating the advance date, original amount of loan and the original number of animals purchased with each advance.

If there are a large number of brands which are not visible (ie. 20% or more), a random sample of these animals should be clipped to determine if they are branded.

The comments section can be used to indicate any discrepancies in the inventory, such as a inventory shortfall, deaths, condition of animals etc.

### **Additional Information**

For more information about the requirements of the Feeder Inventory Confirmation Report, refer to page K-3.

