



Guarantee Application (Breeder)

As provided for under *Part VI of The Farm Financial Stability Act* and the *Breeder Associations Loan Guarantee Regulations, 1991*, as amended from time to time

(Legal Name of Association)

of _____

(Mailing Address)

(Town)

(Postal Code)

hereby applies for a Government of Saskatchewan guarantee to the

(Name of Lender)

of _____

(Mailing Address)

(Town)

(Postal Code)

This request is for a guarantee for (please check):

- * a new association;
- * the breeder option for an existing feeder association;
- * an increase in the authorized loan amount for the breeder option; **or**
- * a change in the association's lender.

This application is based on loan eligibility of \$_____. The guarantee will be 25% of the amount outstanding on the loan at the time of first default on any advance, plus accrued interest as of the time that payment is to be made on the guarantee.

(Board Member w/Signing Authority)

(Association Signing Officer)

(Date)

Lender Confirmation:

_____ has agreed to make loans to the above

(Name of Lender)

Association on behalf of the members listed on the attached page(s), all of which have been approved by the Lender (a list is not required for a guarantee increase).

(Lender's Signature)

(Date)

Guarantee Application (Breeder)

Purpose

The *Guarantee Application (Breeder)* form (CF6) is an application made by an association to the Government of Saskatchewan requesting a guarantee be provided to their lender on loans taken out for the purpose of purchasing female breeding stock.

This application form is part of the formal application for a guarantee, which also includes:

- the *Three Party Agreement* (CF8);
- a copy of the *Incorporation Certificate*;
- complete membership information (there is an attached sheet for this information), along with the date of each member's first loan if applicable;
- the *Management Information* form (CF2);
- the *Local Supervisor and/or Secretary-Treasurer Confirmation* form (CF3); AND
- all *Membership Applications* (CF9).

The *Guarantee Application* form must also be used when:

- the breeder option is being added to an existing feeder association;
- an increase in the authorized loan amount is requested under the breeder option; **or**
- the association changes to a new lender.

Completion and Approval

- 1) The top area of the form must be filled out by the association and must include the:
 - legal name of the association as provided on the *Incorporation Certificate*;
 - correct mailing address for the association;
 - name and address of the lender;
 - reason for the application:
 - i) formation of a new association;
 - ii) addition of the breeder option to an existing association;
 - iii) increase in the authorized loan amount for the breeder option; **or**
 - iv) a change in lender.
 - amount of requested loan (no more than \$50,000 per member in the case of a new association except in the case of members with previously earned eligibility who can apply at increased levels); **and**
 - the date the board of directors meeting was held and the resolution passed to request the guarantee.
- 2) The application form must be signed and dated by a board member with signing authority and another association signing officer.
- 3) The application form must be signed and dated by the lender.
 - If the lender does not agree to the loan limit requested, the lender can change it and initial the new approved loan limit.

