

Long-term Custom Feeding Agreement (SF2.1)

LIVESTOCK LOAN GUARANTEE PROGRAM

Sheep Feeder Option _____Sheep Breeder Option _____

(Check One)

THIS AGREEMENT made:

BETWEEN:	 (Producer)
AND	 (Custom Operator)
WHEREAS	(the Association)

owns sheep which are being placed in the care of the Custom Operator by the Producer;

AND WHEREAS the Producer is responsible for all the costs associated with the growing, producing or finishing of sheep owned by the Association;

AND WHEREAS Section 50(8) of *The Farm Financial Stability Act* permits the Producer and the Custom Operator to enter into this agreement.

THE PARTIES AGREE AS FOLLOWS:

- 2. The Producer agrees that upon the date as determined by clause 1, the Producer will pay the full amount of such costs.
- 3. The Custom Operator acknowledges that the Association is not responsible for the payment of such costs.
- 4. The Custom Operator agrees that upon entering into this agreement, the Custom Operator relinquishes any rights to a lien on the above sheep provided pursuant to section 15.1 of *The Animal Products Act*.
- 5. The Custom Operator authorizes the Association to enter my custom feedlot at any time for purposes of inspecting and/or removing any sheep owned by the Association.
- 6. Assignment of Equity to Custom Operator: The Producer hereby authorizes the Association to pay to the above Custom Operator \$______remaining from the sale of Association sheep being custom fed under this agreement after all debts of the Association related to the sheep are paid.

SIGNED AND DELIVERED the ______ day of _______, 20____.

Witness

Custom Operator

Per: ______

Per: ______

SIGNED AND DELIVERED this ______ day of ______, 20___.

Witness

Producer

* Please provide a copy to the Association and Provincial Supervisor *