## GENERAL RULING/ORDER 43-903 EXEMPTION FROM MEMBERSHIP QUALIFICATION REQUIREMENT IN NATIONAL INSTRUMENT 43-101 STANDARDS OF DISCLOSURE FOR MINERAL PROJECTS

## IN THE MATTER OF THE SECURITIES ACT, 1988, SS 1988, c. S-42.2

## ORDER (Section 9.1 of NI 43-101)

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has assigned to the Director of the Securities Division of the Commission the power to make exemption orders and rulings under provisions of *The Securities Act*, 1988 (the "Act") and the regulations including orders and rulings of general application;

AND WHEREAS on May 29, 2002 the Director made an order (the May 29, 2002 Order") pursuant to section 9.1 of National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101") that an issuer is exempt from the requirement in NI 43-101 that the author of a technical report or other information upon which disclosure of a scientific or technical nature is based be a member in good standing of a professional association (the "Membership Qualification Requirement");

AND WHEREAS the Director made the May 29, 2002 Order based on the following representations:

- (a) NI 43-101 contains the Membership Qualification Requirement;
- (b) The Association of Geoscientists of Ontario ("AGO") was a "professional association" as defined in NI 43-101 until February 1, 2002;
- (c) The AGO is being replaced in Ontario by the Association of Professional Geoscientists of Ontario ("APGO"). The APGO is a "professional association" as defined in NI 43-101, but has only just begun to accept member applications;

AND WHEREAS the May 29, 2002 Order exempted an issuer from the Membership Qualification Requirement provided that the author of the technical report:

- (a) is a member of the AGO;
- (b) has applied to become a member of APGO and has not been denied membership; and
- (c) otherwise meets the definition of "qualified person" in NI 43-101;

AND WHEREAS the May 29, 2002 Order expired on February 1, 2003;

AND WHEREAS the APGO still has a backlog of membership applications, and it is necessary to extend the May 29, 2002 Order;

AND WHEREAS the Director is of the opinion that it would not be prejudicial to the public interest to make this Order;

NOW THEREFORE IT IS HEREBY ORDERED that the May 29, 2002 Order is extended to June 1, 2003.

DATED February 13, 2003.

"Barbara Shourounis"

Barbara Shourounis
Director, Securities Division
Saskatchewan Financial Services Commission