

GENERAL RULING/ORDER 55-905
INSIDER TRADING REPORTS

IN THE MATTER OF
THE SECURITIES ACT, 1988, SS 1988, c. S-42.2

AND

IN THE MATTER OF THE FILING OF INSIDER TRADING REPORTS

ORDER
(Sections 130 and 160)

WHEREAS the Saskatchewan Securities Commission (the "Commission") has delegated to the Director of the Commission the power to make exemption orders and rulings from provisions of *The Securities Act, 1988* (the "Act") including orders and rulings of general application;

AND WHEREAS an application has been received by the Director from the staff of the Commission for an Order pursuant to sections 130 and 160 of the Act exempting insiders of reporting issuers from certain provisions of the Act related to preparing and filing insider trading reports;

AND WHEREAS in this order:

- (a) "NI 13-101" means National Instrument 13-101 System for Electronic Document Analysis and Retrieval (SEDAR);
- (b) "NI 55-102" means National Instrument 55-102 System for Electronic Disclosure by Insiders (SEDI);
- (c) "regulations" means *The Securities Regulations*;
- (d) "Saskatchewan issuer" means an issuer which:
 - (i) has its head office in Saskatchewan;
 - (ii) has no securities listed on an exchange
 - (iii) has no securities that trade on an over-the-counter market conducted by registered dealers;
and
 - (iv) is not required to comply with the provisions of NI 13-101 in any other province or territory of Canada;
- (e) "SEDAR" means the computer system for the transmission, receipt, acceptance, review and dissemination of documents filed in electronic format known as the System for Electronic Document Analysis and Retrieval as set out in NI 13-101;
- (f) "SEDI" means the online computer system providing for the transmission, receipt, review and dissemination of insider reports and related information filed electronically, which is known as

