

IN THE MATTER OF
THE SECURITIES ACT, 1988, SS 1988, c. S-42.2

AND

IN THE MATTER OF THE REVOCATION OF
CERTAIN GENERAL RULINGS/ORDERS

ORDER
(Subsection 158(3))

WHEREAS the Saskatchewan Securities Commission (the "Commission") has assigned to the Director of the Commission the power to make exemption orders and rulings under provisions of *The Securities Act, 1988* (the "Act") including orders and rulings of general application and including the power to vary or revoke any previous exemption order or ruling made by the Commission;

AND WHEREAS the staff of the Commission has made an application to the Director for an order pursuant to subsection 15(3) of the Act that the following General Rulings/Orders ("GRO") be revoked for the reason stated:

1. GRO 13-801 *SEDAR Exemption* should be revoked because information about all Saskatchewan companies should be available to the public on SEDAR as stated in Saskatchewan Notice 52-701 *Exemption From Filing on SEDAR*;
2. GRO 54-801 *Interim Financial Statements and National Policy Statement No. 41* has been replaced by National Instrument 54-101 *Communication with Beneficial Owners of Securities of a Reporting Issuer*;
3. GRO 55-803 *Order under Section 6.1 of National Instrument 55-102 SEDI* no longer applies;
4. GRO 43-902 *Exemption from Underwriter Registration Requirements* is no longer required because the underwriter registration requirement in *The Securities Act, 1988* has been repealed;
5. GRO 43-903 *Exemption from Membership Qualification Requirement in 43-101* no longer applies;
6. GRO 45-903 *Community Bond Program* is no longer required because the Community Bond Program has ended;
7. GRO 45-904 *Trades by Issuers in Securities to Non-employee Officers and Directors Pursuant to Security Purchase Plans* has been subsumed in National Instrument 45-105 *Trades to Employees, Senior Officers, Directors and Consultants*;
8. GRO 51-902 *Exemption from Certain Financial Reporting Requirements* has been replaced by GRO 51-906 *Exemption from Certain Continuous Disclosure Requirements under National Instrument 51-102 Continuous Disclosure Obligations*;
9. GRO 52-902 *US GAAP and US GAAS for SEC Issuers* has been replaced by National Instrument

10. GRO 54-901 *Disclosure of Executive Compensation and Indebtedness of Directors and Senior Officers* has been subsumed in National Instrument 51-102 *Continuous Disclosure Obligations*

AND WHEREAS the Director is of the opinion that it would not be prejudicial to the public interest to make this Order;

IT IS HEREBY ORDERED pursuant to subsection 159(3) of the Act that the following General Rulings/Orders are revoked:

1. GRO 13-801 *SEDAR Exemption*;
2. GRO 54-801 *Interim Financial Statements and National Policy Statement No. 41*;
3. GRO 55-803 *Order under Section 6.1 of NI 55-102*;
4. GRO 43-902 *Exemption from Underwriter Registration Requirements*;
5. GRO 43-903 *Exemption from Membership Qualification Requirement in 43-101*;
6. GRO 45-903 *Community Bond Program*;
7. GRO 45-904 *Trades by Issuers in Securities to Non-employee Officers and Directors Pursuant to Security Purchase Plans*;
8. GRO 51-902 *Exemption from Certain Financial Reporting Requirements*;
9. GRO 52-902 *US GAAP and US GAAS for SEC Issuers*; and
10. GRO 54-901 *Disclosure of Executive Compensation and Indebtedness of Directors and Senior Officers*;

Dated June 30, 2004.

“Barbara Shourounis

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Director