



Saskatchewan  
Finance

Revenue Division  
2350 Albert Street  
Regina, Sask.  
S4P 4A6

# Information Bulletin

March 26, 1999

**TO: FINANCIAL INSTITUTIONS**

**RE: THE CORPORATION CAPITAL TAX ACT**

As a result of the March 26, 1999 budget, the Corporation Capital Tax rate for small financial institutions has been lowered from 3.25% to 0.7%.

The reduction of the capital tax rate applies to fiscal years commencing after June 30, 1999.

A "small financial institution" is defined as a financial institution with aggregate taxable paid-up capital, including all of its associated corporations, of \$400 million or less.

**FOR FURTHER INFORMATION:**

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