



# Information Bulletin

March 26, 1999

## **SASKATCHEWAN INVESTMENT TAX CREDIT FOR MANUFACTURING AND PROCESSING**

As a result of the March 26, 1999 budget, the Saskatchewan Investment Tax Credit (ITC) for Manufacturing and Processing has been reduced from 7% to 6%.

The ITC is intended to offset the Education and Health Tax payable on the acquisition of production assets in the manufacturing and processing sector.

For eligible new and used purchases made after March 26, 1999, the ITC rate is reduced from 7% to 6%, concurrent with the Education and Health Tax rate reduction.

### **FOR FURTHER INFORMATION**

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