



Information Bulletin

March 26, 1999

TO: INTERJURISDICTIONAL CARRIERS AND VEHICLE REGISTRATION OFFICES

RE: PRORATED VEHICLE TAX

As a result of the March 26, 1999 budget, the tax rates applied under the Prorated Vehicle Tax (PVT) will be decreased to reflect a reduction in the Education and Health Tax rate from 7% to 6%.

Effective March 27, 1999, the new tax rate schedule for the PVT is as follows:

<u>Calendar Year</u>	<u>Truck Tax Rate</u>	<u>Bus Tax Rate</u>
The year of acquisition	2.823%	1.765%
First year following acquisition year	2.268%	1.418%
Second year following acquisition year	1.866%	1.166%
Third year following acquisition year	1.575%	0.985%
Fourth year following acquisition year	1.369%	0.855%
Fifth year following acquisition year	1.352%	0.845%
Sixth year following acquisition year	1.293%	0.808%
Seventh year following acquisition year	1.274%	0.796%
Eighth year following acquisition year	1.283%	0.802%
Ninth and subsequent years following acquisition year	1.314%	0.821%

FOR FURTHER INFORMATION

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