



Crown Land Sale Fact Sheet

SALE # 303 February 8, 2005

Provincial Summary

The February 8, 2005 sale of Crown petroleum and natural gas dispositions generated \$28,981,099.50, an average of \$294.24/hectare (\$119.07/acre). This compares to \$17,281,343.45, an average of \$272.62/hectare (\$110.32/acre) received at the last sale held on December 7, 2004. The summary of results of the February 8, 2005 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Licences	13	56,829.68		13	56,829.68	16,537,334.91	291.00
Leases	298	47,839.21		250	41,665.52	12,443,764.59	298.66
Total	311	104,668.89		263	98,495.20	\$28,981,099.50	294.24

Highlights

The top purchaser of acreage in the province was Scott Land & Lease Ltd. who spent \$10,433,540.53 to acquire 50 lease parcels and 3 exploration licences.

The top price paid for a single lease was \$406,280.35 paid by Silver Hawk Resources Ltd. for a 259 hectare (640 acre) parcel situated 3 kilometres east of the Elswick East Midale Beds Pool, 3 kilometres south of Midale.

Top price paid for a single licence was \$3,692,106.23 paid by Windfall Resources Ltd. for a 5,689.88 hectare (14,060 acre) block located adjacent to the Senate Second White Specks Gas Pool, 22 kilometres south of Consul.

The highest dollar per hectare was received from Raymark Lands Ltd. who paid \$4,101.69/hectare (\$1,659.90/acre) for a 64.75 hectare (160 acre) parcel located adjacent to the Rush Lake Mannville Sands (Oil) Pools, 11 kilometres northeast of Maidstone.

Gas prone areas of the province attracted bonus bids of \$20,039,118.30 for 61,784.05 hectares, an average of \$324.34/hectare.

Parcels offering deeper rights only brought in \$713,250.78 (2.46% of the sale) for an average price of \$273.93/hectare.



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Lloydminster Area Summary

The total bonus received in the area was \$8,125,891.38, an average of \$405.62/hectare (\$164.15/acre).

This compares to \$5,494,860.66, an average of \$294.20/hectare (\$119.06/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Licences	2	5,304.62		2	5,304.62	2,706,003.93	510.12
Leases	66	15,207.01		62	14,728.47	5,419,887.45	367.99
Total	68	20,511.63		64	20,033.09	\$8,125,891.38	405.62

Highlights

Top purchaser of acreage in this area was Husky Oil Operations Limited who spent \$2,706,003.93 to acquire 2 licences.

Top price paid for a single lease in this area was \$265,584.42 paid by Raymark Lands Ltd. for a 64.75 hectare (160 acre) parcel situated adjacent to the Rush Lake Mannville Sands (Oil) Pools, 11 kilometres northeast of Maidstone. This is the highest dollar per hectare in this area at \$4,101.69/hectare (1,659.90 acre).

Top price paid for a single licence in this area was \$1,467,073.94 paid by Husky Oil Operations Limited for a 2,589.99 hectare (6,400 acre) block situated 2 kilometres east of the Frenchman Butte St. Walburg and Mannville Sands Gas Pools, 11 kilometres north of Paradise Hill.



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Kindersley-Kerrobert Area Summary

The total bonus received in the area was \$10,939,397.05, an average of \$243.31/hectare (\$98.46/acre).

This compares to \$2,851,811.53, an average of \$167.23/hectare (\$67.68/acre) at the last sale. The summary of results for this area is as follows:

	POSTED		SOLD			
	#	Hectares	#	Hectares	Bonus	\$/Hectare
Licences	7	35,943.45	7	35,943.45	9,249,057.03	257.32
Leases	50	10,636.40	41	9,017.65	1,690,340.02	187.45
Total	57	46,579.85	48	44,961.10	\$10,939,397.05	243.31

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd. who spent \$8,326,332.60 to acquire 9 lease parcels and 3 licences.

Top price paid for a single lease in this area was \$214,270.70 paid by Profico Energy Management Ltd. for a 259 hectare (640 acre) parcel situated within the Abbey North Milk River Gas Pool, 6 kilometres north of Lancer.

Top price paid for a single licence in this area was \$3,352,409.04 paid by Scott Land & Lease Ltd. for a 9,306.56 hectare (22,997 acre) block situated 8 kilometres north of the Burstall Milk River-Medicine Hat Sand Gas Pools, 20 kilometres west of Leader.

The highest dollar per hectare in this area was received from Ganze-Reece Operations Ltd. who paid \$1,538.43/hectare (\$622.68/acre) for a 16.19 hectare (40 acre) parcel located within the Verendrye Viking Sand (Oil) Pool, 5 kilometres south of Kindersley.



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Swift Current Area Summary

The total bonus received in the area was \$4,734,369.78, an average of \$368.91/hectare (\$149.29/acre).

This compares to \$482,898.22, an average of \$105.06/hectare (\$42.52/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Licences	1	5,689.88		1	5,689.88	3,692,106.23	648.89
Leases	49	7,531.96		43	7,143.46	1,042,263.55	145.90
Total	50	13,221.84		44	12,833.34	\$4,734,369.78	368.91

Highlights

Top purchaser of acreage in this area was Windfall Resources Ltd. who spent \$4,018,631.09 to acquire 4 lease parcels and 1 licence.

Top price paid for a single lease in this area was \$292,638.92 paid by Windfall Resources Ltd. for a 259 hectare (640 acre) parcel situated 8 kilometres south of the Senate Second White Specks Gas Pool, 30 kilometres southwest of Consul. This is the highest dollar per hectare in this area at \$1,129.88/hectare (457.25/acre).

Top price paid for a single licence in this area was \$3,692,106.23 paid by Windfall Resources Ltd. for a 5,689.88 hectare (14,060 acre) block situated adjacent to the Senate Second White Specks Gas Pool, 22 kilometres south of Consul.



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Weyburn-Estevan Area Summary

The total bonus received in the area was \$5,181,441.29, an average of \$250.70/hectare (\$101.46/acre).

This compares to \$8,451,773.04, an average of \$366.45/hectare (\$148.30/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Licences	3	9,891.73		3	9,891.73	890,167.72	89.99
Leases	133	14,463.84		104	10,775.94	4,291,273.57	398.23
Total	136	24,355.57		107	20,667.67	\$5,181,441.29	250.70

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd. who spent \$1,174,123.68 to acquire 15 lease parcels.

Top price paid for a single lease in this area was \$406,280.35 paid by Silver Hawk Resources Ltd. for a 259 hectare (640 acre) parcel situated 3 kilometres east of the Elswick East Midale Beds Pool, 3 kilometres south of Midale.

Top price paid for a single licence in this area was \$735,051.22 paid by Diamond Resources, Inc. for a 5,807.64 hectare (14,351 acre) block situated 9 kilometres southwest of the Amulet Ratcliffe Beds Pool, 8 kilometres west of Ceylon.

The highest dollar per hectare in this area was received from Lane Land Services Ltd. who paid \$2,004.29/hectare (\$811.11/acre) for a 64.75 hectare (160 acre) parcel located adjacent to the Viewfield Frobisher Beds Pool, 11 kilometres southwest of Stoughton.