

Corporate Social Responsibility Policy in the Canadian Extractive Sector:

A survey of companies with an
international component

Methodology

What?

A research survey to measure the environment of Corporate Social Responsibility policies among Canadian companies with operations outside of the United States and Canada

Who?

Extractive sector companies listed on the TSX or TSX-V, registered or with a head office in Canada

How?

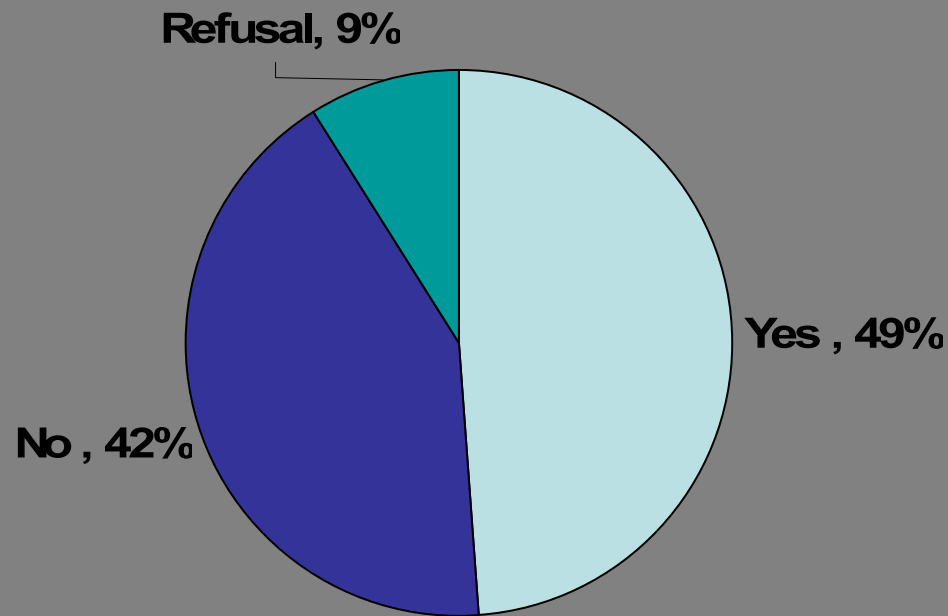
Surveys of six multiple choice questions were sent by email in Phase One. Phase Two and Three were direct phone calls to companies

The Result?

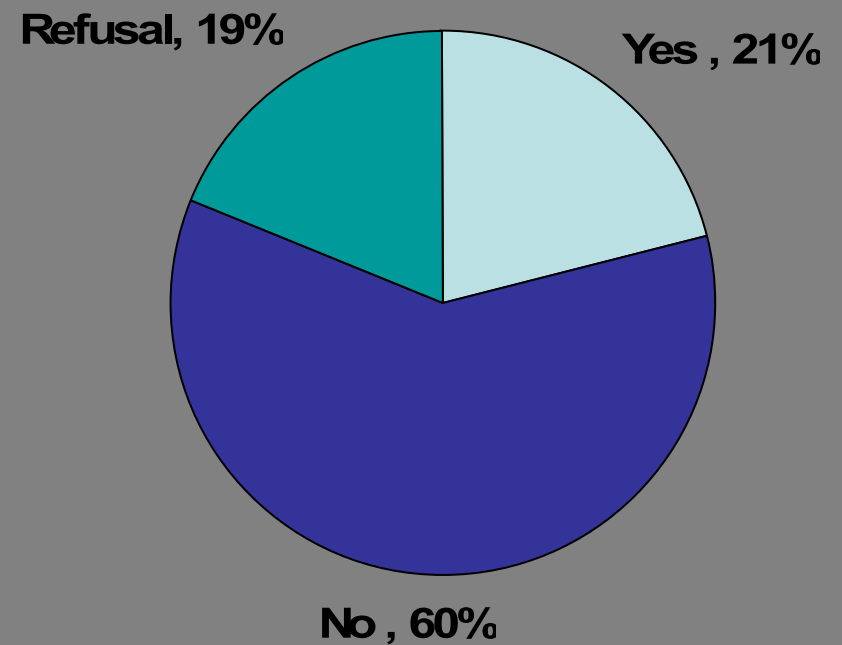
197 companies completed the survey; a ratio of slightly more than 1 in 3

Do you have an existing CSR policy, or Code of International Business Conduct?

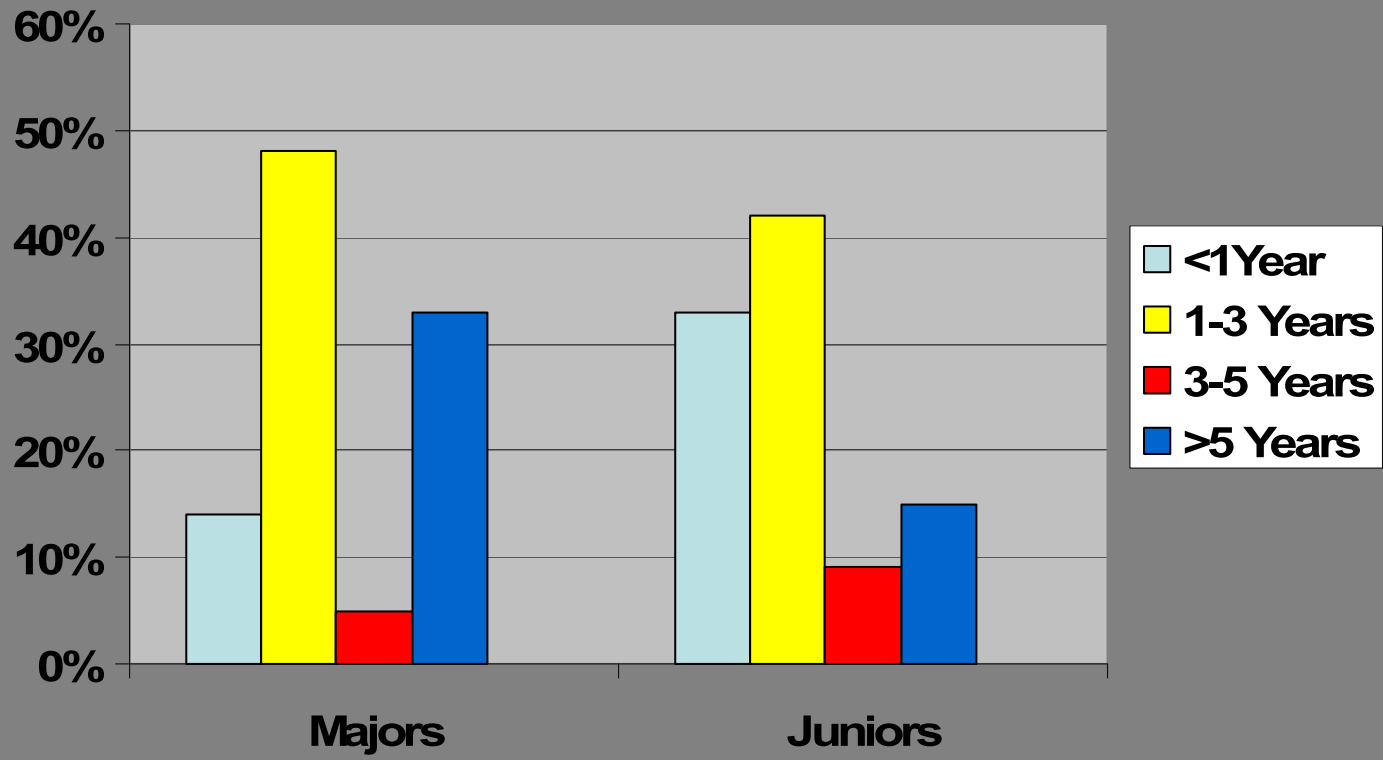
Major



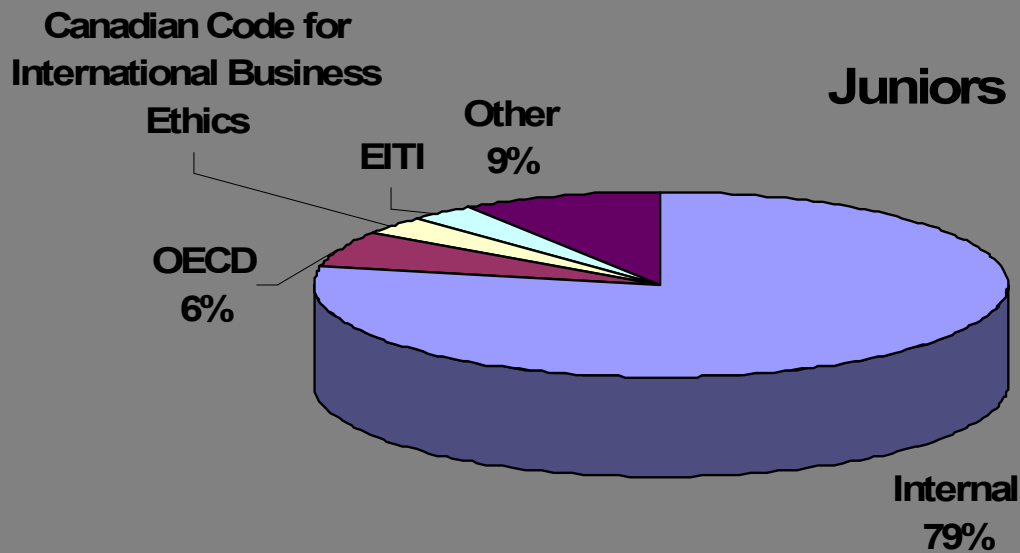
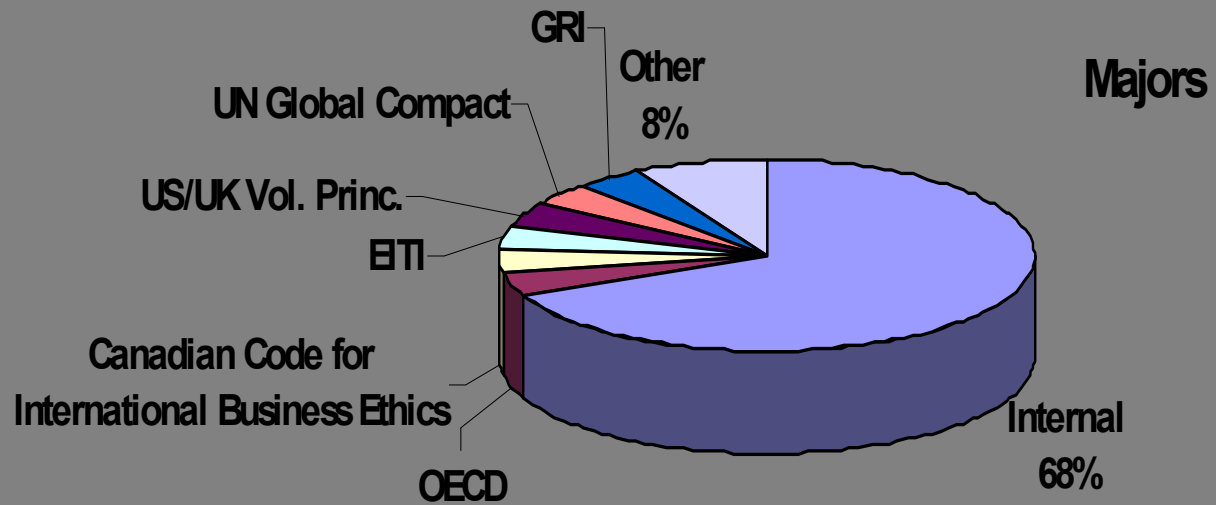
Junior



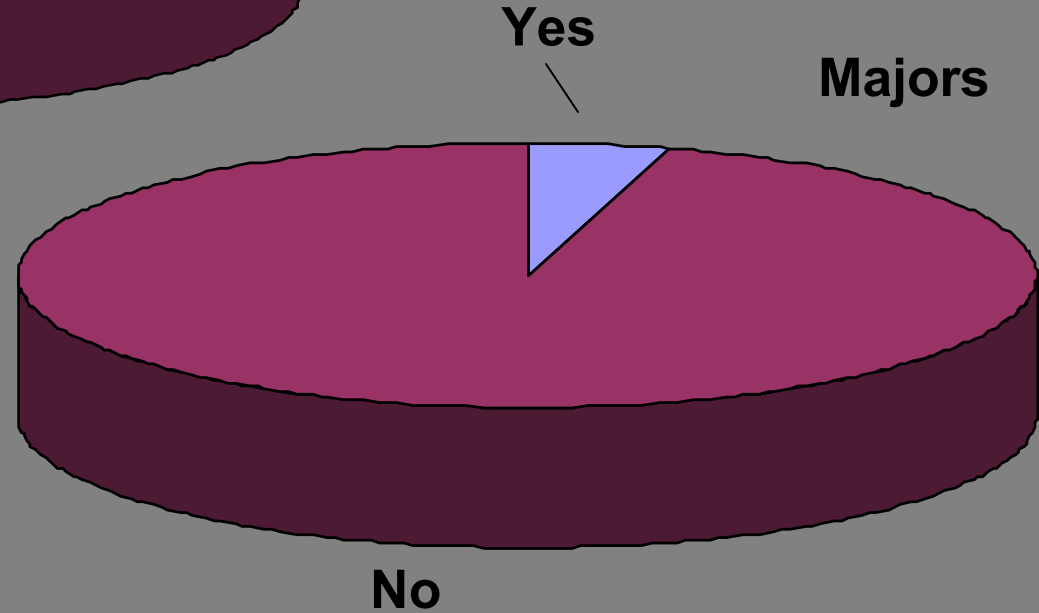
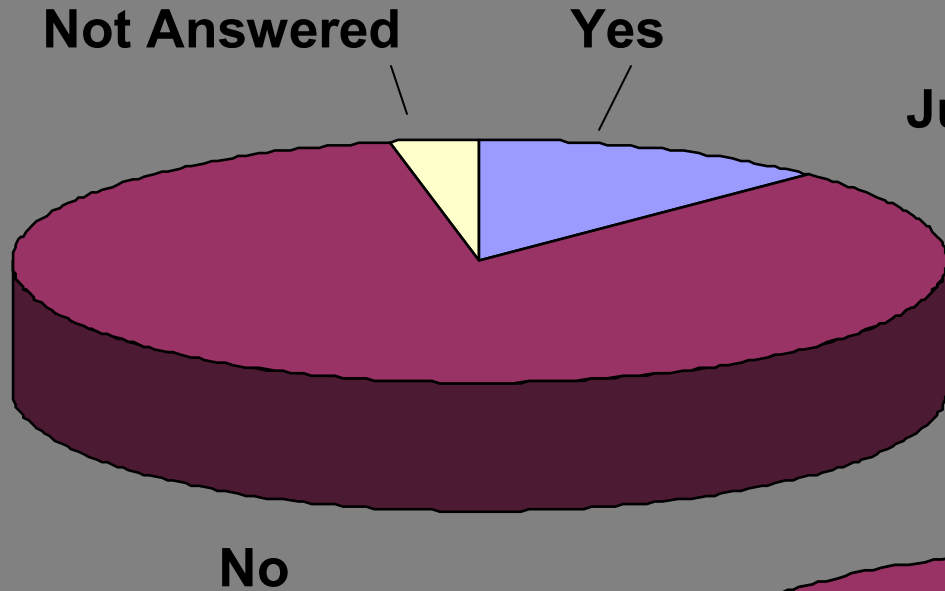
How long have you had a CSR policy in place?



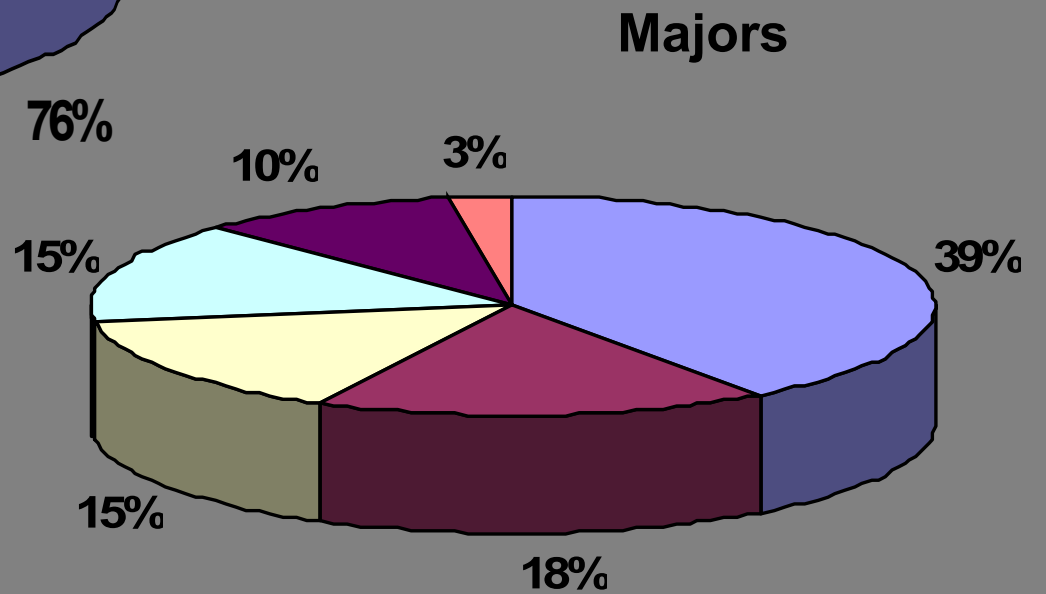
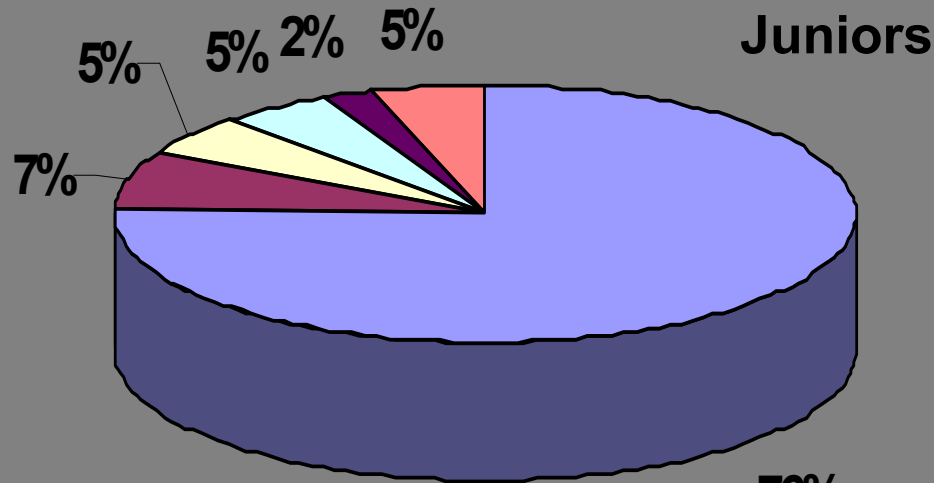
Which code or set of principles do you adhere to?



Did the implementation/formulation of your CSR policy come as result of circumstances in the field?



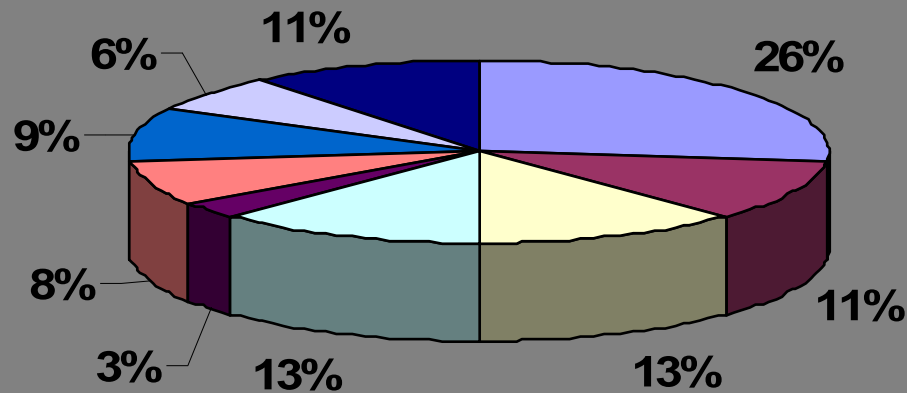
Did your CSR policy come as a result of any the following?



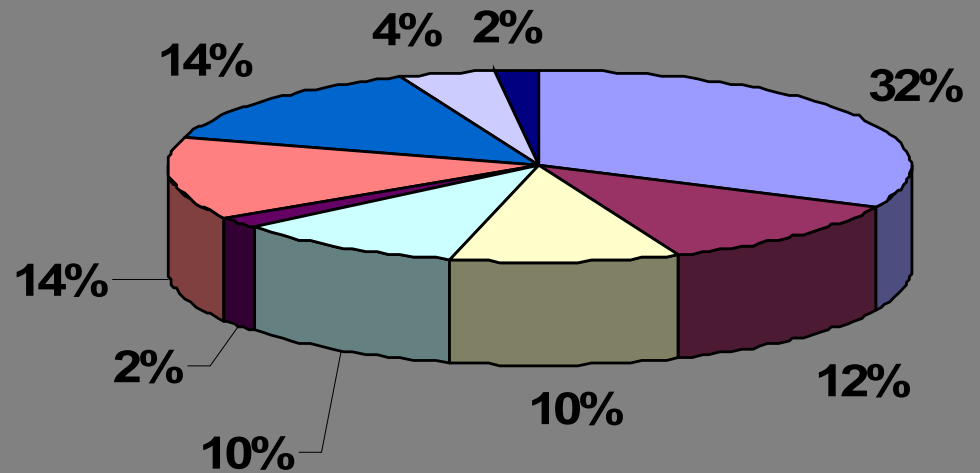
- Internal Management Decision
- Perceived Domestic Requirement
- Shareholder Interest
- Public Perception
- Overseas Regulatory Requirement
- Other

How has having a CSR policy or Code of Conduct affected your company and/or operations?

Juniors



Majors



- Better relations with the Community
- Positive Participation
- Reduction in Conflict
- Increased Shareholder Interest
- Increased Shareholder Concern
- Increased Administration Costs
- Increased Operating Costs
- Other
- None

Reflections on Corporate Social Responsibility from the Industry

“CSR is more about education than formal policy”

“We want to contribute to society at large, not operate as a state within a state.”

“We take Canada with us.”

“There is nothing we can do to change the minds of NGOs.”

“CSR is an airy-fairy concept that is meaningless in our business.”

“Our shareholders don't care about how we operate, only that we're making money.”

“All politics are local.”

“The days of pushing local people around are over.”