

APPLICATION FOR FINANCING

1. The applicant (legal name or full trade of the applicant's business) _____

2. (a) Incorporated under the laws of the _____
or
(b) Sole proprietorship or partnership of (full name) _____

with head office at: (street address) | (town or city) | (province) | (postal code) | (e-mail address) | (telephone no.)
and principal place of business at: | (town or city) | (province) | (postal code) | (e-mail address) | (telephone no.)

hereafter referred to collectively as the "Applicant".

3. and carrying on the business of _____
hereby applies to the Business Development Bank of Canada ("BDC") for financing.

(a) The business was originally established in (mm/yyyy): _____
(b) Financing was discussed for the following project: _____

4. The Applicant
(a) has (an) account(s) at (name of institution(s)) _____
(address) | (contact person) | (telephone no.)

(b) and (a) line(s) of credit of \$ _____ from the above-mentioned institution(s) and is currently indebted to that (these) institution(s) in the amount of \$ _____ secured by _____

5. The officers, owners, partners and directors of the Applicant are: (Below, also list the same information (or append, if insufficient space) for any parent or affiliated corporation or business related to the Applicant.)

a) Applicant:

Surname	Given Name(s) (in full)	(Home) Address	City	Position held	Ownership (%)	Date of Birth (dd/mm/yyyy)

b) Other related entity(ies), name(s):

6. **Declarations:** The applicant and if applicable, the guarantor(s) must read each statement and insert their initials in the box to the right. For any untrue statement(s), enter details in the space provided at the end of this paragraph. BDC will deem a statement to be true unless details to the contrary are provided. Refer to paragraph 7.0.

Initials

a) **Interested Persons:** None of the Applicant, the partners of the Applicant firm or the shareholders, directors or officers of the Applicant, if incorporated, is an "interested person", meaning: (i) a director or officer of BDC; (ii) the spouse or a child, brother, sister or parent of a director of BDC; (iii) the spouse of a child, brother, sister or parent of a director of BDC; or (iv) the father, mother, sister or brother of the spouse of a director of BDC.

b) **Dealings with BDC:** None of the Applicant, the partners of the Applicant firm or the shareholders, directors or officers, if incorporated, is now, nor has been, a borrower or guarantor or a director, officer or shareholder of a corporate borrower or guarantor of a loan from BDC, the Federal Business Development Bank or the Industrial Development Bank.

c) **Financial Statements:** There has been no material worsening in the financial position or operations of the Applicant since _____ end date of the last fiscal year of the Applicant for which a balance sheet and income statement have been provided.
Name and address of Applicant's external accredited accountant: _____

d) **Legal Problems:** There is no litigation, legal action, suit or claim pending, underway or looming, nor any proceedings before any court, tribunal, government board or agency now underway or looming, and there is no unexecuted judgment rendered against the Applicant or any guarantor, if applicable.

e) **Material Contracts:** The Applicant is not in default under any material contracts to which it is a party or that affect the Applicant's business or assets.

f) **Bankruptcy/Insolvency:** The Applicant and if applicable, the guarantor(s) (and their directors and officers, if incorporated), have not been declared bankrupt under bankruptcy proceedings (discharged or undischarged) and have not been the subject of other insolvency proceedings or proposals.

- g) **Taxes:** The Applicant and, if applicable, its guarantor(s) are not in arrears in the payment of any income, business or property taxes, GST, sales tax, payroll deductions, etc.
- h) **Criminal Record (all types of offences):** None of the Applicant, or if applicable, the guarantor(s) (and their directors and officers, if incorporated) have been convicted of an offence (you may exclude a conviction for which a pardon has been granted).
- i) **Environment:** The Applicant's business is operating in conformity with all environmental legislation. The Applicant's assets, including real estate if applicable, comply with all environmental laws. Neither the Applicant nor the prior owners of the Applicant's assets, including real estate if applicable, have used them in violation of environmental laws and no proceedings are underway, nor have any notice(s) been received concerning any alleged violation(s) of environmental laws.
No waiver has been given to the prior owners of the Applicant's assets, including real estate if applicable, concerning any compliance and/or violation of environmental laws.
The Applicant confirms that the project or proposed activities discussed conform with all environmental legislation.
- j) **Permits / Licences:** The Applicant holds all the permits and licences required by law for its activities, including if applicable, those related to the proposed project.
- k) **Ineligible Activities:** The Applicant is not involved in the following ineligible activities: businesses that are sexually exploitive or that are inconsistent with generally accepted community standards of conduct and propriety, including those that feature sexually explicit entertainment, products or services; businesses that operate as stand-alone nightclubs, bars, lounges, cabarets, casinos, discotheques, video arcades, pool and billiard halls, and similar operations; businesses that promote nudism; businesses that are engaged in or associated with illegal activities; businesses trading in countries that are proscribed by the Federal Government.
The Applicant declares that information has been provided to BDC regarding the activities of business(es) related to the Applicant and that they are not involved in the types of ineligible activities described in the preceding paragraph.
The Applicant agrees that all current and future tenants and sub-tenants are and shall be subject to the terms and conditions contained in any offer of financing and more specifically, in the paragraph entitled Ineligible Businesses. All current and future leases shall be subject to terms acceptable to BDC.

Declaration – Comments by Applicant and guarantor(s) regarding exceptions to statements 6a) to k) (attach and initial additional page, if needed):

- 7. The Applicant and if applicable, the guarantor(s) certifies that the information reported in this document is true, accurate and complete, and acknowledges that BDC will be relying on the information in considering this and future applications for financing. If untrue, inaccurate or incomplete information is provided, BDC may, at its sole discretion, decline a loan application or, if a loan has already been granted, may cease disbursement of funds and demand the full repayment of loan proceeds already disbursed.
- 8. The information and declarations under this application are to remain accurate and in force. The Applicant and if applicable, the guarantor(s) shall ensure that the declarations set forth herein remain accurate and up to date at all times and shall immediately notify BDC if any of them are no longer accurate.
- 9. The Applicant understands and agrees that the terms and conditions of any financing that may be authorized will be set forth in a letter of offer, for agreement and acceptance by the Applicant.
- 10. The Applicant consents and acknowledges that BDC may, at any time in its complete discretion, destroy documents provided by the Applicant; therefore, the Applicant should retain copies for the Applicant's own use.
- 11. **Consents to Inquiry:** The Applicant and if applicable, the guarantor(s), consent to BDC making any inquiries, including obtaining personal, corporate and business information about them (and their directors and officers, if incorporated, with the corporation declaring it has the authority to provide such consent on their behalf) from such persons, firms, corporations, government authorities, institutions or agencies as it deems necessary in order to reach a decision on any application and to administer an eventual loan, if such is the case. The undersigned consent to BDC exchanging information with other financial institutions or financial partners regarding any project under consideration. While the Applicant and if applicable, the guarantor(s), are not required by law to consent to such inquiries and to such information being obtained, their refusal to consent may prevent BDC from considering an application for financing. Pursuant to the provisions of the Privacy Act, subject to certain exceptions, the Applicant and if applicable, the guarantor(s) (and their directors and officers, if incorporated), have the right of access to, and protection of, personal information that may be obtained by BDC.

Date	(Applicant's signature)	(Applicant's signature)	(Applicant's signature)
Date	(Guarantor's signature)	(Guarantor's signature)	(Guarantor's signature)
Date	Guarantor's name (full name in print format)	Guarantor's name (full name in print format)	Guarantor's name (full name in print format)

Note: All the associates in a partnership must sign this form. Refer to paragraph 2(b). All sections of the above must be completed.