

Fisheries Loan Guarantee



GOVERNMENT OF
NEWFOUNDLAND AND
LABRADOR

Department of
Industry Trade and Rural
Development

Application Form

(Note: Application form required for each partner or shareholder.)

1. Client Information	
Applicant Name:	Business Phone:
Key Contact:	Residence Phone:
Business Location:	Fax #:

2. Identification Section

Surname	Given Name (s)	Birth date	SIN
Address			Postal Code
Marital Status	Spouse's name	No. of Dependents	Spouse's Employer
Spouses' estimated annual income: From Work \$		From other sources: \$	

3. Purpose of Funding

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4. Project Costs		Proposed Financing	
Vessel Acquisition		Applicant's Investment:	
Vessel Upgrades		Bank	
Equipment Acquisition		Other	
Other			
Total:	\$	Total:	\$

5. Principal owners and management of business

Name	Ownership %	Position	Management Function

6. Employment				
Job Categories	Total Employment Prior to Funding	New Jobs Created	Jobs Maintained	State crew percentage
Permanent Full Time				
Permanent Seasonal				
Permanent Part Time				
Seasonal Part Time				

7. Professional References			
	Firm	Contact Name	Telephone
Bank			
Accountant			
Other			

8. Fisheries related information		
Is fishing your main occupation?	If yes, for how long?	Years
Are you a core fisherman?		
State type of fishery and prime fishing season.		
Have you enclosed a copy of your fishing license (s)? Yes ____ No: ____ (If no, please explain.)		
State areas authorized to fish.		
To whom and where was the catch sold?		
State share percentage & dollar value: Crew: % ____ \$; Vessel owner: % ____ \$		
Fishery related training courses, diplomas and certificates held:		
Do you own a fishing vessel(s) ? If yes, describe below		

Registered name of	Length	Type of	Outstanding	CFV No.	Year built	Vessel Location
			Yes ___ No ___			
			\$			

Have you had previous dealings with the *Fisheries Loan Board?	
If so, when?	Was the loan paid as agreed?
If not explain why below:	

8. Fisheries related information (Continued ...)

How many years will you need to repay this loan?

What is the best month for you to make your yearly payment?

Sources of down payment. Own cash: Amount \$

Other source(s) Specify

Have you worked at anything other than fishing in the past 2 years? If yes, for each year indicate name/address of each employer, type of work, what months you worked and income from each employer.

Year	Employer	Income
20 ____		
20 ____		

9. Business Financial Information

Under separate cover please provide:

a) Previous and current years income and expense statements. (Income tax returns are acceptable.);

b) Two years forecast of revenues and expenses;

c) Details of historical and forecast revenues according to : species, volumes and price; and

d) If incorporated, a recent balance sheet detailing the businesses assets and liabilities.

10. Personal Financial Position

ASSETS

LIABILITIES

(Plant, Bank, Finance Company and Others.) **

Cash, Bonds, Savings, Investments			
RRSP			
Fishing Gear			
Fishing Vessel(s)			
Land, House(s), Cottage(s)			
Rental Property			
Vehicle(s), *			
		NET WORTH:	\$
TOTAL ASSETS:	\$	TOTAL LIABILITIES:	\$

* Please attach a sheet providing details of vehicles, ATV's, travel trailers or other assets.

** Please attach a sheet providing details of loans - terms, monthly payments, interest rate, security and purpose.

Applicant's Declaration / Consent and Disclosure

The undersigned, on behalf of _____ hereby authorizes the Department of Industry Trade and Rural Development, hereafter known as "The Department":

- ▶ to make any inquiries or obtain information concerning the financial affairs of the applicant, shareholders and /or proprietors from any party including but not limited to such persons, firms, corporations of other government agencies as it deems necessary in order to reach a decision on this application;
- ▶ to consult with the Canada Custom and Revenue Agency and obtain copies of Income Tax Return and other related documents for each of the past two years assessed;
- ▶ to access, at any reasonable time, the site and premises of the facility described in this application;

The Applicant hereby:

- ▶ acknowledges that the appraisals, inspection, reviews of plans or other documentation performed by government inspectors are done solely for the purposes of securing interests of The Department in connection with its granting of a guarantee. The Applicant further acknowledges and agrees that The Department shall not in any circumstances be liable for any loss, damage, defect or delay which may arise as a result of such appraisals, inspection and/or reviews.
- ▶ authorizes the bank to provide the Department with full information concerning the operating and financial position of the applicant.
- ▶ confirms that all the information and representations submitted in connection with this application for funding are true and correct to the best of the knowledge and belief of the undersigned;
- ▶ confirms that neither the applicant nor its officers are involved in any litigation, or in any proceedings before any Government board, agency or tribunal which have not been disclosed in writing as an attachment to this application; and
- ▶ agrees that the acceptance of this offer shall be considered to include agreement to make public the loan amount and name of the recipient together with the purpose and other information pertaining to employment created.

I declare that I am a Canadian citizen, resident in the Province of Newfoundland and Labrador and/or a registered Newfoundland and Labrador company and I certify that the information contained in this application and schedules attached hereto are true and correct in all aspects.

(Signature of Authorized Signing Officer) Title _____ Date: ^{D M Y} ___/___/___

(Signature of Authorized Signing Officer) Title _____ Date: ^{D M Y} ___/___/___