

REGIONAL/SECTORAL DIVERSIFICATION FUND



PURPOSE

The Regional/Sectoral Diversification Fund provides non-repayable contributions to eligible organizations for the development and implementation of economic initiatives that address regional and sectoral development.

WHO CAN APPLY

Funding is available to non-commercial, not-for-profit organizations, including:

- Regional economic development boards.
- Municipalities.
- Industry/sector groups.
- Educational institutions.
- Any other community-based organization involved in economic development.

Federal and provincial government departments and agencies are not eligible for funding.

ELIGIBLE ACTIVITIES

The fund will assist organizations with:

- Completing strategies to enhance development and implementation of key sectors.
- Creating an environment for business development.
- Conducting studies and feasibility analyses.
- Bringing projects to the level of commercialization.
- Developing infrastructure which demonstrates economic benefit for the regions and province.

Consideration will be given to initiatives which:

- Are linked to sectors identified as priorities.
- Build upon innovation and technology.
- Focus on small business growth and expansion.
- Focus on industrial diversification.
- Assist with the removal of barriers to business development and growth.

INELIGIBLE ACTIVITIES

Funds cannot be used for:

- Core administrative functions of any organization.
- Project management fees.



AVAILABLE FUNDING

The program will provide assistance of up to 25% of total eligible costs. Applicants should consider all potential funding sources. The availability of alternative sources of financing will be a factor in the assessment of applications.

HOW TO APPLY

Application forms are available at any office of the Department of Innovation, Trade and Rural Development or at www.gov.nl.ca/intrd. For assistance, call 1-800-563-2299 or the departmental office closest to you.

LABRADOR REGION

Charlottetown	949-0378
Labrador City	944-4046
Happy Valley-Goose Bay	896-2400
Postville	479-9731
Forteau	931-2908

WESTERN REGION

St. Anthony	454-3508/3521
Port Saunders	861-3004/3096
Corner Brook	637-2980
Deer Lake	635-2613
Stephenville	643-2600/1228
Port aux Basques	695-9872

CENTRAL REGION

Springdale	673-3481
Baie Verte	532-4772
Grand Falls-Windsor	292-4450/4451
St. Alban's	538-3796/3476
Gander	256-1484/1486

EASTERN REGION

Clareville	466-4174/4176
Marystown	279-5531

AVALON REGION

Carbonear	596-4109/4116
Placentia	227-1350
St. John's	729-7104/7112
Ferryland	432-3019