

MARCH 3, 2000

Noteworthy



||| REAL Savings

Tax reductions were front and centre in the February 28 federal budget. For Newfoundlanders and Labradorians, that means a savings of some \$60 million for the 2000 tax year.

Those savings are comprised of the \$30 million provincial tax cut we announced last November, along with an additional \$12 million provincial reduction due to our linkage with the federal tax system. Since our tax system is linked, a federal reduction automatically means a provincial reduction. Couple that with the \$18 million in federal cuts, and taxpayers of this province are in for some very real savings.

For example, for a married taxpayer, with two children, with one earner making a taxable income of \$50,000, the total tax savings in 2000 will be in excess of \$700. What that means for our economy is that there will be more money to circulate and stimulate further growth. ☞

FISHERIES FORUM 2000

A Forum on **Sustainability** and **Viability**

As part of its continued efforts and commitment to creating a more viable, stable Newfoundland and Labrador fishery for the future, the Department of Fisheries and Aquaculture will hold *Fisheries Forum 2000: A Forum on Sustainability and Viability* on March 14-15 in St. John's.

The two-day forum will bring together industry and community stakeholders to discuss issues in the Newfoundland and Labrador fishery, which in 1999 became a \$1 billion industry. Some key issues to be addressed include: an overview of our marine resources; challenges in fisheries management; industry viability; community stability; and regional fisheries adjustment.

The forum, which will take place at Hotel Newfoundland, will feature a number of speakers who will provide delegates with current information on the status of our fish resources and their prospects. A key goal of the forum is to discuss ways to achieve a sustainable fishery for the future in the context of economic stability in coastal communities. ☞

House of Assembly to Open

Government House Leader Beaton Tulk this week announced that the House of Assembly will begin its spring session on March 14 with the speech from the

throne by His Honour Lieutenant-Governor Dr. A. M. House. MHAs will return to the House on March 13 to officially end the current session. ☞

