

May 8, 2006

Letters to the Editor
The Globe and Mail
444 Front Street West,
Toronto, Ontario, M5V 2S9

Dear Editor:

Mr. Reguly and your readers need to be reminded of the facts surrounding the positive contribution AECL makes to the Canadian economy and the world-wide success of CANDU technology.

Canada has invested about \$6 billion into its nuclear program since 1952 through AECL. This investment has generated more than \$160 billion in GDP benefits to Canada from power production, Research & Development, CANDU exports, uranium, medical radioisotopes and professional services.

AECL and four of the world's leading nuclear technology and engineering companies recently signed an agreement to work together as Team CANDU to present a turn-key service and competitive solution for building new nuclear power plants in Ontario. Members of Team CANDU consist of AECL, Babcock & Wilcox Canada, General Electric Canada, Hitachi Canada Ltd. (HCL) and SNC - Lavalin Nuclear Inc.

Team CANDU will deliver a fixed-price, turn key business model for Ontario that they have successfully deployed in other markets around the world over the past decade. Each of the partners takes on its share of project risk to deliver new CANDU power plants on time and on budget. In this case, the traditional project risk is transferred from the owner/utility to the project team members. Based on its record of project delivery for successful projects, Team CANDU ensures Ontario will enjoy the same success as the utility customers we have served around the world for the past 30 years.

CANDU technology is a proven world-class performer and Team CANDU is fully equipped to bring new CANDU plants to market in Ontario and is well positioned to respond to any opportunity in a competitive global marketplace.

We are confident our superior performing technology, combined with Team CANDU's proven "on time, on budget" track record will make the CANDU option the obvious choice for meeting Ontario's future base load electricity needs.

Canadians can be proud of CANDU know how and can be assured of its continued success.

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