
Price charts

Current crop year and historical price charts of the DPC program can be found on the Producer Payment Options home page of the Web site. Price charts for 2007-08 are updated weekly.

Contract transactions

The most convenient method of conducting contract transactions is by phone. To commit to a DPC or to execute any other contract transaction over the phone, producers must provide their ID and PIN numbers.

Producers may also execute contract transactions by faxing in the appropriate form. The following forms can be obtained through the Producer Payment Options section of the CWB Web site, by phoning the CWB, through the Fax on demand service or by contacting your FBR. For contact information, see page 6.

It is important that all requested information is provided and that the form is signed by the producer. Elevator staff cannot sign contract forms for producers.

The price assigned to the contract will be based on the time printed on the fax when it arrives at the CWB office. Forms received after 7:30 a.m. CT will receive the next available value posted at 2:30 p.m. CT.

Forms


To ensure fast and accurate service, it is important that all requested information is provided accurately. The producer's name and ID number provided on the forms must be the same as on the CWB delivery permit book for which the DPC will be used to price deliveries. For example, if the producer is completing a DPC contract for a corporation, the corporation's name and ID must appear on the sign-up application.

It is important that the producer provides a telephone number and fax number (if available) to allow for verification of the information on the form. Pricing commitments must be received before 7:30 a.m. CT each business day to allow for processing tonnage prior to markets opening. The CWB will contact the producer if there is an error on the form. If the producer cannot be contacted before 8:30 a.m. CT, the contract will not be processed for the effective pricing period.

Please ensure all forms are signed and dated. All applications received by the CWB must be signed by the producer indicated on the form. Elevator staff cannot sign forms for the producer. Applications without a valid signature will not be processed until the CWB can contact the producer for verification. For company applications, the producer must indicate the position held within the company.

Lock-in form

- 1) Enter the six-digit contract number.
- 2) Enter the number of tonnes to be locked in. Contracted tonnage may be priced in multiple transactions. However, lock-ins must be a minimum of 20 tonnes, or the balance of the contract, and reported in whole numbers (no decimals). If less than 20 tonnes are entered, the CWB will not process the contract.

	Wheat															
2007-08 Daily Price Contract Lock-in Application																
Please Fax to: (204) 983-8031																
<p>This document forms part of the 2007-08 CWB Daily Price Contract for Wheat: Terms and Conditions.</p> <p>The pricing period is from August 1, 2007 to July 31, 2008. Separate pricing schedules for both the reference grade and cash spreads are posted daily.</p>																
<p>Please complete all information in this area.</p>																
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<p>Cash spreads are locked in at the time of initial payment settlement for the grade(s) applied against your DPC.</p>																
<p>READ THE FOLLOWING PARAGRAPH CAREFULLY.</p> <p>I (the <i>Producer</i>) have read the 2007-08 CWB Daily Price Contract for Wheat: Terms and Conditions. By completing this document and sending it to the CWB, I am selecting the option indicated. I agree that all of the said Terms and Conditions will apply to the option I have selected.</p>																
_____ Producer's Signature	_____ Position in Company (If Applicable)															
_____ Date	FAX (204) 983-8031 Phone 1-800-275-4292 (7 a.m. to 6 p.m. Mon. - Fri. Central Time)															
<p>Important: Please keep the original for your records.</p>																

Statement of information

When producers make a pricing commitment or subsequent transaction on their contract, the CWB mails the producer a statement of information the next business day to confirm the transaction.

- 1) The statement details the program, the contract number, the sign-up date and the net contract amount (tonnes and bushels) of the original contract commitment.
- 2) Below the original commitment information, a listing of activity against the contract is detailed by date. Each time a transaction occurs against the contract, a new line will be added to the statement and sent to the producer.
- 3) In the comments section, there will be information on the pricing status of the contract.

CWB agents can look under the 'PPO contracts' tab in E-services to confirm contract numbers when administering contracts for a producer.

The CWB also issues a contract to the producer for insertion into the permit book. It indicates the type of contract, and contract number, and provides an area to record deliveries.

Date		Activity	Tonnes	Bushels	Price
Jul-9-2007		Signup	200.000	7,349	
Nov-08-2007		Priced	40.000	1,470	\$237.56 DPC
Nov-21-2007		Priced	40.000	1,470	\$237.41 DPC
Jan-12-2008		Priced	27.000	992	\$235.11 DPC
Feb-19-2008		Priced	50.000	1,837	\$240.71 DPC
Feb-23-2008		Priced	43.000	1,580	\$245.86 DPC