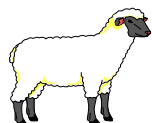




SHEEP SUPPLY CANADA



Year To Date for the Month Ending January, 2005

Fed. & Prov. Slaughter (head)			
preliminary	2005	2004	% chg
B.C./Alta/Sask./Man.	1,263	691	82.8
Ontario	73	78	-6.4
Quebec	1,119	291	284.5
Atl. Provinces	105	70	50.0
Canada	2,560	1,130	126.5

Monthly Prices		2005	2004
Alberta Average \$/cwt			
Slaughter lambs	95 - 115	85.00 - 95.00	60.00 - 70.00
	115 +	40.00 - 45.00	40.00 - 50.00
Feeder lambs		85.00 - 110.00	65.00 - 85.00
Sheep slaughter		10.00 - 22.00	n/a

Source: Sunterra meats Ltd.

Monthly Prices			
Ontario Average \$/cwt	2005	2004	% chg
A&B -79	161.77	145.51	11.2
A&B 80-94 lbs	144.08	117.18	23.0
New Crop	133.32	137.65	-3.1
Sheep	64.81	55.71	16.3

2005	Mkt Lambs	Feeder Lambs	Sheep
Edmonton	n/a	n/a	n/a
Central Alta	93.60	n/a	n/a

Source: Alberta Agriculture Food and Rural Development

EXPORTS			
For the period of January			
(No. head) to U.S.	2005	2004	% chg
Slaughter lambs	-	-	-
Feeder Sheep & Lambs	-	-	-
(Metric Tonnes)			
For the period January 1 - 8			
Lamb & Mutton	2005	2004	% chg
- United States	-	-	-
- Korea	-	-	-
- Other	-	-	-

IMPORTS			
For the period of January			
(No. head) from U.S.	2005	2004	% chg
Slaughter	-	-	-
Feeder	-	-	-
(Metric Tonnes)			
For the period of January			
Mutton & Lamb	2005	2004	% chg
- New Zealand	93	576	-83.9
- Australia	149	298	-50.0
- Other	6	-	-
- Total	248	874	-71.6

Source: CFIA

UNITED STATES

Year To Date for the Month Ending January

Total Sheep and Lambs			
	2005	2004	% chg
Slaughter ('000 head)	185	207	-10.6
Avg Dressed Wt (lbs)	71	72	-1.4
Lamb/Mutton (mil lbs)	13.0	188.9	-93.1

U.S. Lamb & Mutton Exports (metric tons)

Year to date for Month Ending December			
	2004	2003	% chg
Canada	270	67	75.2
Mexico	2,874	2,232	22.3
Central & South America	51	16	68.6
Caribbean	301	307	-2.0
Bahamas	187	232	-24.1
World Total	3,593	2,905	19.1

U.S Price Summary

January

	2005	2004
	\$/cwt	
Choice Lambs - San Angelo	107.25	98.58

Wholesale Price Record Lamb \$/cwt

	2005	2004
Rack, 8 Rib, 7/Dn	485	450
Lamb, Loin Trmd 4x4	425	450
Leg, Shank-Off	250	225

Source: Red Meat Section, Agriculture and Agri-Food Canada

Contact: Patti Negrave (613) 759-6216 or at <http://www.agr.ca/redmeat>