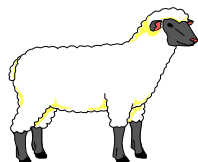


SHEEP SUPPLY CANADA



Year To Date for the Month Ending July, 2004

Fed. & Prov. Slaughter (head)			
preliminary	2004	2003	% chg
B.C./Alta/Sask./Man.	65,502	52,403	25.0
Ontario	168,985	151,903	11.2
Quebec	70,939	75,631	-6.2
Atl. Provinces	4,873	5,958	-18.2
Canada	310,299	285,895	8.5

Monthly Prices		2004	2003
<i>Alberta Average \$/cwt</i>			
Slaughter lambs	95 - 115	80.00 - 85.00	60.00 - 90.00
	115 +	40.00 - 50.00	50.00 - 90.00
Feeder lambs		60.00 - 75.00	60.00 - 80.00
Sheep slaughter		10.00 - 15.00	5.00 - 10.00

Source: Sunterra meats Ltd.

Monthly Prices			
Ontario Average \$/cwt	2004	2003	% chg
A&B -79	113.83	124.10	-8.3
A&B 80-94 lbs	109.91	119.96	-8.4
New Crop	107.53	121.88	-11.8
Sheep	45.78	51.89	-11.8

2004	Mkt Lambs	Feeder Lambs	Sheep
Edmonton	n/a	n/a	n/a
Central Alta	88.80	n/a	n/a

Source: Alberta Agriculture Food and Rural Development

EXPORTS

For the period of January to July

(No. head) to U.S.	2004	2003	% chg
Slaughter lambs	-	56,788	
Feeder Sheep & Lambs	-	945	

(Metric Tonnes)			
For the period January 1 - June 26			
Lamb & Mutton	2004	2003	% chg
- United States	-	-	
- Korea	-	-	
- Other	16	22	-27.3

Source: CFIA

IMPORTS

(No. head) from U.S.	2004	2003	% chg
Slaughter	-	-	-
Feeder	-	-	-

(Metric Tonnes)			
For the period of January to July			
Mutton & Lamb	2004	2003	% chg
- New Zealand	6,020	6,184	-2.7
- Australia	2,180	2,504	-12.9
- Other	82	148	-44.6
- Total	8,282	8,836	-6.3

UNITED STATES

Year To Date for the Month Ending July

Total Sheep and Lambs

	2004	2003	% chg
Slaughter ('000 head)	1,535	1,628	-5.7
Avg Dressed Wt (lbs)	65	66	-1.5
Lamb/Mutton (mil lbs)	107.7	110.3	-2.4

U.S. Lamb & Mutton Exports (metric tons)

Year to date for Month Ending June

U.S Price Summary

July

	2004	2003
	\$/cwt	
Choice Lambs - San Angelo	98.75	88.50