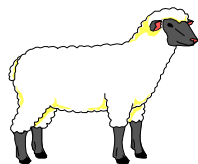


SHEEP SUPPLY CANADA



Year To Date for the Month Ending March, 2004

Fed. & Prov. Slaughter (head)			
preliminary	2004	2003	% chg
B.C./Alta/Sask./Man.	24,339	19,330	25.9
Ontario	62,292	51,689	20.5
Quebec	27,504	24,941	10.3
Atl. Provinces	1,218	2,392	-49.1
Canada	115,353	98,352	17.3

Monthly Prices		2004	2003
<i>Alberta Average \$/cwt</i>			
Slaughter lambs	95 - 115	55.00 - 75.00	100.00 - 115.00
	115 +	35.00 - 50.00	90.00 - 105.00
Feeder lambs		60.00 - 85.00	100.00 - 120.00
Sheep slaughter		10.00 - 15.00	10.00 - 20.00

Source: Sunterra meats Ltd.

Monthly Prices			
Ontario Average \$/cwt	2004	2003	% chg
A&B -79	138.29	167.40	-17.4
A&B 80-94 lbs	82.30	150.73	-45.4
New Crop	152.29	166.66	-8.6
Sheep	51.80	52.55	-1.4

2004	Mkt Lambs	Feeder Lambs	Sheep
Edmonton	n/a	n/a	n/a
Central Alta	70.80	n/a	n/a

Source: Alberta Agriculture Food and Rural Development

EXPORTS

For the period of January to March

(No. head) to U.S.	2004	2003	% chg
Slaughter lambs	-	37,033	
Feeder Sheep & Lambs	-	745	

(Metric Tonnes)			
For the period February 1 - 28			
Lamb & Mutton	2004	2003	% chg
- United States	-	-	
- Korea	-	-	
- Other	26	6	333.3

Source: CFIA

IMPORTS

(No. head) from U.S.	2004	2003	% chg
Slaughter	-	-	-
Feeder	-	-	-

(Metric Tonnes)			
For the period of January to March			
Mutton & Lamb	2004	2003	% chg
- New Zealand	1,721	2,533	-32.1
- Australia	765	905	-15.5
- Other	17	57	-70.2
- Total	2,503	3,495	-28.4

UNITED STATES

Year To Date for the Month Ending March

Total Sheep and Lambs

	2004	2003	% chg
Slaughter ('000 head)	679	677	0.3
Avg Dressed Wt (lbs)	72	70	2.9
Lamb/Mutton (mil lbs)	47.4	46.4	2.2

U.S. Lamb & Mutton Exports (metric tons)

Year to date for Month Ending December

U.S Price Summary

March

	2004	2003
	\$/cwt	
Choice Lambs - San Angelo	102.10	95.00