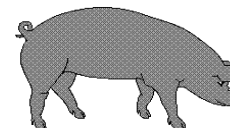




Hog Statistics at a Glance CANADA



For the Week Ending May 12, 2007

Federal Slaughter

| | weekly kill # head | CUMULATIVE TOTALS TO DATE | | |
|--------------------------------|-----------------------|---------------------------|----------------|--------------|
| | | 2007 | 2006 | % chg |
| | | '000 head | | |
| West | 156,404 | 3,014.0 | 3,197.0 | -5.7 |
| Ontario | 80,584 | 1,580.0 | 1,485.0 | 6.4 |
| Quebec | 145,657 | 2,829.0 | 2,905.0 | -2.6 |
| Atlantic | 6,147 | 135.0 | 151.0 | -10.6 |
| CANADA | 388,792 | 7,558.0 | 7,738.0 | -2.3 |
| Pork Production (t) | 34,019 | 665,104 | 677,075 | -1.8 |
| *Est Sow/Boar Slaughter | 2,458 | 44,533 | 52,736 | -15.6 |

*Est Sow/Boar Slaughter
*revised includes fed & prov

Weekly Prices \$/100kg (index 100)

| | 2007 | 2006 | % chg |
|------------------|----------|--------|--------|
| | Ontario* | 150.27 | 130.64 |
| Quebec | 152.57 | 133.23 | 14.5 |
| Alberta | 141.60 | 127.10 | 11.4 |
| Manitoba* | 152.00 | 138.00 | 10.1 |
| British Columbia | 156.60 | 146.70 | 6.7 |
| Saskatchewan | 142.80 | 127.60 | 11.9 |
| Nova Scotia | 148.96 | 131.98 | 12.9 |
| Prince Ed. Is. | 140.86 | 120.94 | 16.5 |
| New Brunswick | 144.46 | 127.48 | 13.3 |

*estimate

PORK EXPORTS

YTD for the period of January 1 - March 31

(Metric Tonnes)

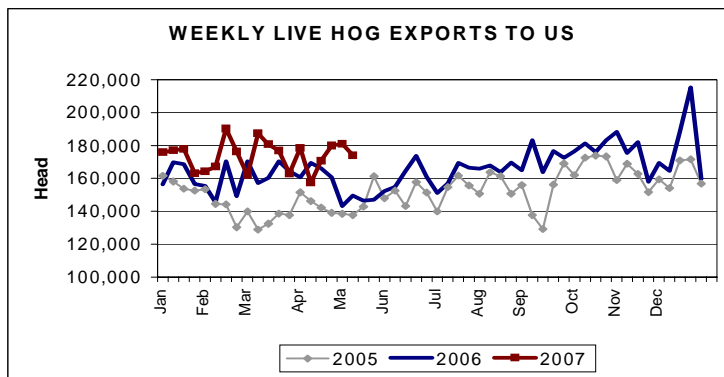
FRESH, FROZEN AND PROCESSED PORK

| | 2007 | 2006 | % chg |
|---------------|----------------|----------------|--------------|
| United States | 88,404 | 93,080 | (5.0) |
| Japan | 62,324 | 68,362 | (8.8) |
| Australia | 11,828 | 11,017 | 7.4 |
| Russia | 22,609 | 19,671 | 14.9 |
| Mexico | 12,720 | 13,244 | (4.0) |
| South Korea | 16,498 | 18,857 | (12.5) |
| China | 10,531 | 12,919 | (18.5) |
| Taiwan | 3,152 | 4,733 | (33.4) |
| Cuba | 1,714 | 2,479 | (30.9) |
| New Zealand | 2,260 | 1,704 | 32.6 |
| Other | 23,474 | 28,442 | (17.5) |
| Total | 255,514 | 274,508 | (6.9) |

Source: STATISTICS CANADA

LIVE HOG EXPORTS TO U.S.

| | YTD 07 | YTD 06 | % chg |
|-----------------------------|------------------|------------------|-------------|
| HOGS (head) | | | |
| Barrows/Gilts/Sows | 1,007,878 | 920,556 | 9.5 |
| Feeder Pigs | 2,296,186 | 2,123,710 | 8.1 |
| Total | 3,304,064 | 3,044,266 | 8.5 |
| Week Ending 07-05-12 | | | |
| Barrows/Gilts/Sows | 46,881 | 43,675 | 7.3 |
| Feeder Pigs | 127,146 | 106,023 | 19.9 |
| Total | 174,027 | 149,698 | 16.3 |



Source: USDA-APHIS

IMPORTS

YTD for the week ending 07-05-05

(Metric Tonnes) preliminary

FRESH & FROZEN PORK

| | 2007 | 2006 | % chg |
|---------------|--------|--------|-------|
| United States | 28,501 | 30,939 | -7.9 |
| Denmark | 472 | - | |
| Other | - | - | |

| | 2007 | 2006 | % chg |
|----------------------|---------------|---------------|-------------|
| United States | 6,721 | 6,472 | 3.8 |
| Denmark | - | - | |
| Other | 69 | 76 | -9.2 |
| TOTAL IMPORTS | 35,763 | 37,487 | -4.6 |

Frozen Pork from the European Union:

The TRQ level has established for frozen meat of pork originating from EU countries, for the twelve month period August 1 to July 31, 2007. Imports in excess of 2,970,000 kg in the twelve month period are subject to a surtax in an amount equal to the value for the duty (100%) determined in accordance with the Customs Act.

| | Permits issued as of May 12, 2007 | | |
|------------------|-----------------------------------|-----------|-------|
| | 2006/2007 | 2005/2006 | % chg |
| Utilization (kg) | 2,966,125 | 2,970,000 | -0.1 |
| Balance (kg) | 3,875 | - | |
| % Utilization | 99.9% | 100.0% | (0.1) |

Prepared by: Red Meat Section, Agriculture and Agri-Food Canada

Contact: Patti Negrave (613) 759-6216 or see us at: <http://www.agr.ca/redmeat>



Hog Statistics at a Glance CANADA

Canadian Hog Slaughter by Province of Origin

Total Slaughter Year to Date May 12, 2007

Week ending May 12, 2007

| | 2007 | 2006 | % chg | 2007 | 2006 | % chg |
|----------------------|------------------|------------------|-------------|----------------|----------------|-------------|
| British Columbia | 78,488 | 75,617 | 3.8 | 4,356 | 4,099 | 6.3 |
| Alberta | 1,268,011 | 1,441,764 | -12.1 | 68,017 | 77,168 | -11.9 |
| Saskatchewan | 401,320 | 402,196 | -0.2 | 20,334 | 20,803 | -2.3 |
| Manitoba | 1,407,742 | 1,425,091 | -1.2 | 72,382 | 73,069 | -0.9 |
| Ontario | 1,917,193 | 1,894,611 | 1.2 | 100,130 | 96,319 | 4.0 |
| Quebec | 2,643,685 | 2,651,918 | -0.3 | 136,719 | 131,828 | 3.7 |
| New Brunswick | 43,817 | 47,251 | -7.3 | 2,311 | 2,713 | -14.8 |
| Nova Scotia | 59,482 | 70,035 | -15.1 | 2,668 | 3,434 | -22.3 |
| Prince Edward Island | 68,639 | 72,626 | -5.5 | 3,466 | 3,588 | -3.4 |
| CANADA | 7,888,377 | 8,081,109 | -2.4 | 410,383 | 413,021 | -0.6 |

UNITED STATES

Year To Date for the Week Ending May 12, 2007

| Supply Summary | | | | Weekly US Prices (\$/cwt) | | | |
|-------------------------|--------|--------|-------|---------------------------|-------|-------|-------|
| | 2007 | 2006 | % chg | | 2007 | 2006 | % chg |
| Slaughter ('000 head) | 38,321 | 37,607 | 1.9 | South St. Joseph | 47.75 | 47.25 | 1.1 |
| Slaughter for the week | 1,934 | 1,940 | -0.3 | Sioux Falls | 52.00 | 48.00 | 8.3 |
| Avg Dressed Wt (lbs) | 203 | 203 | 0.0 | Oklahoma City | 46.00 | 43.00 | 7.0 |
| Pork Produced (mil lbs) | 7,763 | 7,643 | 1.6 | National Cost | 71.21 | 65.21 | 9.2 |
| Source: USDA-APHIS | | | | (51-54% Lean Yield Basis) | | | |

LEADING MARKETS FOR U.S. PORK PLUS VARIETY MEAT EXPORTS (January - March)

| COUNTRY | Year to date (Quantity Tonnes) | | | Country | Year to date (Quantity Tonnes) | | |
|----------------|-----------------------------------|-----------|-------|-----------------------|-----------------------------------|----------------|-------------|
| | 1/07-3/07 | 1/06-3/06 | %chg | | 1/07-3/07 | 1/06-3/06 | %chg |
| Japan | 95,248 | 80,665 | 18.1 | Philippines | 2,272 | 1,912 | 18.8 |
| Mexico | 76,246 | 98,092 | -22.3 | Taiwan | 4,591 | 8,825 | -48.0 |
| Canada | 32,663 | 33,422 | -2.3 | Cent. & South America | 7,949 | 6,615 | 20.2 |
| China | 19,235 | 17,949 | 7.2 | Korea | 35,051 | 32,947 | 6.4 |
| Hong Kong | 7,743 | 6,400 | 21.0 | Caribbean | 4,651 | 6,565 | -29.2 |
| Russia | 16,467 | 17,160 | -4.0 | Eastern Europe | 511 | 4,697 | -89.1 |
| European Union | 4,696 | 2,188 | 114.6 | World Total | 321,025 | 327,233 | -1.9 |