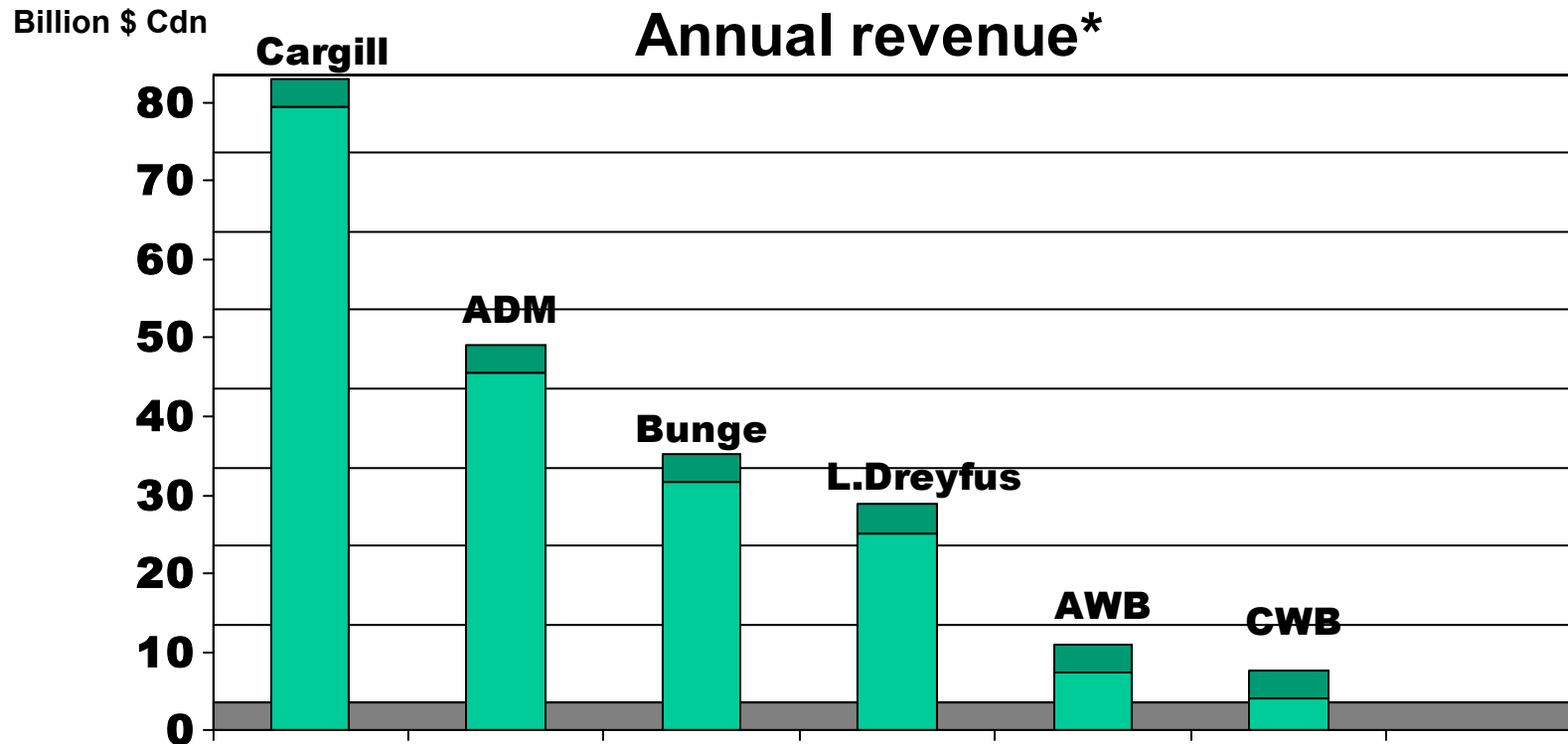


CWB competitors

The world wheat trade is controlled by a handful of very large players.



* Most recent data available: most for year-end within 2004. Sourced from public Web sites and annual reports. Represents gross revenue for Cargill, CWB and AWB, net revenue for ADM and Bunge. Louis Dreyfus figures represent an annual five-year average.