ARRANGEMENT BETWEEN THE DEPARTMENT OF FOREIGN AFFAIRS AND INTERNATIONAL TRADE OF CANADA AND THE MINISTRY OF SCIENCE AND TECHNOLOGY

OF THE REPUBLIC OF KOREA ON SCIENCE AND TECHNOLOGY ON

The Ministry of Science and Technology of the Republic of Korea and the Department of Foreign Affairs and International Trade of Canada (hereinafter referred to as the "Participants"),

Desiring to strengthen the traditionally good relations between them;

Considering the importance of science and technology as the basis of achieving well-balanced and sustained social and economic development;

Recognizing the benefits of enhanced cooperation at a time of rapid growth and increasing dissemination of scientific and technological knowledge, as well as the globalization of research and development;

Have reached the following understanding:

1. OBJECTIVES

The Participants will, on the basis of equality and mutual benefit, promote cooperation between their respective countries in the fields of science and technology with an emphasis on facilitating collaboration through interaction with relevant institutions.

2. AREAS OF INTEREST

The cooperative activities will include the following areas:

- a. exchange of information on science and technology policies and programs;
- b. joint research and development projects;
- c. exchange of personnel in the fields of science and technology;
- d. joint seminars and workshops;
- e. any other activities as may be agreed upon by the Participants

3. IMPLEMENTATION

- 1. Officials of the Participants will meet once every two years or at mutually acceptable intervals to:
 - a. review and discuss any matter related to the implementation of this Arrangement;
 - b. carry out reviews of progress regarding cooperative activities conducted pursuant to this Arrangement;
 - c. examine any measures to improve and develop bilateral cooperation;
 - d. identify potential new fields of cooperation and propose means for their effective implementation.

- 2. The Participants are the primary coordinating Ministries with regard to the international activities in the fields of science and technology. They will encourage other government agencies, scientific institutions, universities, and industries to take part in the activities undertaken under this Arrangement.
- 3. Meetings between the Participants will be held with the venue in principle alternating between the two countries.
- 4. Both Participants will maintain constant working contacts with each other.

4. FINANCING

The activities carried out under this Arrangement will depend on existing funds and personnel, each side bearing its own costs incurred in the course of carrying out cooperative activities under this Arrangement.

5. FINAL DISPOSITIONS

- 1. This Arrangement will not create any binding obligation under international law, nor will it modify existing rights and obligations of each Participant under international law.
- 2. This Arrangement will enter into effect on the date of signature by both Participants. It may be amended by written consent of both Participants.
- 3. This Arrangement will remain in effect for five (5) years and may be renewed for an equivalent period as determined by written consent of both Participants.

Signed in duplicate in Ottawa, this fifth day of July 2002, in the English, French and Korean, languages, all texts being equally valid.

For the Department of Foreign Affairs and International Trade of Canada

For the Ministry of Science and Technology of the Republic of Korea