



Declaration of Intent Between the Department of Foreign Affairs and International Trade of Canada and the Ministries of External Relations and of Science and Technology of the Federative Republic of Brazil with Respect to the Negotiation of a Science and Technology Agreement

The Department of Foreign Affairs and International Trade of Canada and the Ministries of External Relations and of Science and Technology of the Federative Republic of Brazil, hereinafter referred to as the "Participants";

Believing that Science and Technology (S&T) play an important role in enhancing economic development with social inclusion;

Recognizing that bilateral Research and Development (R&D) collaboration leads to the generation of new knowledge, new technologies and new business opportunities which lead to improved quality of life in their countries;

Concurring that bilateral R&D partnerships can open large and challenging projects and new opportunities for Canadian and Brazilian industries;

Being in mutual accordance that new and innovative partnerships and mechanisms are needed to help their respective researchers achieve their full potential;

Trusting that successful outcomes will be achieved by engaging a range of partners, including local governments, industry, academia, and regulatory bodies; and

Knowing that increased cooperation through an S&T Agreement can help each country to enhance its innovation capacity and productivity levels;

Declare their intent:

To enter into a process of negotiations in 2007 towards a Science and Technology Cooperation Agreement to be conducted by the appropriate officials, as designated by their respective governments;

To make all reasonable efforts to conclude negotiations with the goal of finalizing text for this Agreement that can be presented to the proper governmental authorities for their respective review;

To identify mechanisms through which joint cooperation projects can be commenced; and

To pursue cooperative dialogue and discussions to determine the optimal ways to support bilateral research partnerships.

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Signed in duplicate in São Paolo, this 21st day of March 2007, in the English, French and Portuguese languages, each version being equally valid.

For the Department of Foreign Affairs and International Trade of Canada

For the Ministry of External Relations

the Federative Republic of Brazil

For the Ministry of Science and

Technology of the Federative Republic

of Brazil