

2006 Compliance Officer's Annual Report on Third Party Complaints

INTRODUCTION

This report outlines the activities of Export Development Canada's Compliance Officer (CO) during 2006. The CO position was created as a response to recommendations arising from the 2001 legislative review of the Export Development Act. Serving as a bridge between all stakeholders and certain public policy initiatives of EDC, the scope of the Compliance Program permits the CO to address compliance issues related to certain CSR initiatives; to provide advice to EDC regarding best-in-class practices in these areas; and to oversee compliance audits of CSR initiatives.

In 2006, two complaints were received from third parties. Both were deemed to be outside the CO's mandate. Since its inception in 2002, the Compliance Program has received twelve complaints from third parties.

MAIN ACTIVITIES

1) Ongoing Complaint Receipt and Response

Two complaints were received from third parties in 2006, both of which were found to be outside the mandate of the CO.

2) Other Activities

In 2006, the CO remained active in the ethics and compliance communities, attending a number of forums that provided for the sharing of best practices and lessons learned. The CO also participated as a member of the Advisory Committee in the Conference Board of Canada's project: The Evolving Role of the Ethics and Compliance Professional in Canada - Responsibilities and Competencies Today and in the Future.

In 2006, the practice of providing new employees with an overview of the Compliance Officer's role and of the Program at their Orientation sessions was continued.

GOING FORWARD

The Compliance Officer will continue to respond to and apply learnings from third party complaints and input received from stakeholders, and participate in Compliance Program-related events in order to ensure the accessibility and effectiveness of EDC's Compliance Program. In addition, the CO will oversee a CSR compliance audit in 2007.