



Warning Notice

Issue No. 76 – July 2007

ALERT RE: FALSE CENTRAL BANK GUARANTEES

OSFI has received a warning emanating from the Government of Ecuador that false banking “guarantees” or “proof of funds” letters in the name of the Banco Central del Ecuador are circulating in international financial markets. If further information is needed, individuals or financial institutions may contact the Department of Foreign Affairs and International Trade, Tel : (613) 944-2071 or (613) 992-6292.

Warning Notices contain the names of entities recently brought to OSFI’s attention through some form of notice, inquiry or complaint. If these entities, or persons purporting to represent them, are operating in Canada, they may be violating provisions of the *Bank Act*, other federal financial institution legislation, other federal legislation, or provincial legislation.

A cumulative list of entities on previous Warning Circulars, Notices or Advisories is available on OSFI’s Web site at http://www.osfi-bsif.gc.ca/osfi/index_e.aspx?ArticleID=166.

Scam letters should be forwarded to the Phonebusters National Call Centre (PNCC) as follows:

- Mail:** Box 686
North Bay, ON
P1B 8J8
- Web site:** www.phonebusters.com
- Telephone:** +1 (888) 495-8501 (toll-free in Canada and the USA)
- Fax:** +1 (888) 654-9426 (toll-free in Canada and the USA)
- Telephone:** +1 (705) 495-8501 (overseas and local)
- Fax:** +1 (705) 494-4008 (overseas and local)
- Regular e-mail:** info@phonebusters.com
- Advance fee fraud (“Nigerian”) letters:** waf1@phonebusters.com

Phonebusters is a joint partnership between the Ontario Provincial Police and the Royal Canadian Mounted Police. They are interested in receiving copies of any new versions of the scam letters, particularly those involving Canadian mailing addresses or telephone numbers. Records relating to the payment of advance fees should also be forwarded to Phonebusters. This intelligence information is used to assist in the strategic targeting of would-be fraudsters.

Compliance Division 121 King Street West Toronto, ON M5H 3T9	Tel. +1 (416) 973-6117 Fax. No. +1 (416) 954-3169 Email: scaminfo@osfi-bsif.gc.ca	
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