

2006 CAIS Program Perishable Commodity Worksheet

The Perishable Commodity Worksheet is available to producers of perishable horticulture crops who apply for the 2006 Canadian Agricultural Income Stabilization (CAIS) program. This is not a mandatory worksheet. By submitting this worksheet, you are able to apply for the 2006 program year before selling or otherwise disposing of your 2006 perishable commodity crop(s). Producers who market some or all of their commodities in a marketing pool and have final marketing pool payments outstanding are not eligible to use this form, as the final price for those commodities cannot accurately be estimated.

For the CAIS program, adjustments for perishable horticulture crops that spoil or decay easily, and cannot be in storage for longer than 10 months, are made on an accounts receivable basis rather than an inventory valuation basis. If you choose to submit this worksheet, the Administration will process your 2006 application using an estimated value (established by the Administration) for your commodity and enter it as an ending accounts receivable. Once your commodity has been sold, you may request an adjustment to this information within 90 days of the date indicated on your Calculation of Program Benefits or the 2006 application deadline, whichever is later. In order for the Perishable Commodity Worksheet to be accepted, it must be submitted by the 2006 application deadline.

For more information on how to report perishable commodities, please see the 2006 CAIS Guide to the Harmonized Form, Section 11 *Deferred Income and Receivables*.

GUIDE TO COMPLETING THE 2006 PERISHABLE COMMODITY WORKSHEET OPTION

Use only if you file to Canada Revenue Agency (CRA) using the cash basis of accounting.

CROP INFORMATION

- (a) **Code:** Enter the code for each perishable commodity listed. For a list of applicable codes, please refer to the code list at the back of your 2006 Guide to the CAIS Harmonized form.
- (b) **Commodity:** Enter the type of perishable horticultural commodity that was produced and on hand at the time of application. List each grade or variety of crop separately.
- (c) **Units:** Enter units of measurement, not dollars. For more information on which units to report for your commodity, refer to the Units of Measurement Code List in the 2006 CAIS Harmonized Guide.

2006 INFORMATION

- (d) **Quantity Produced in 2006:** Enter the total quantity of your crop produced in 2006.
- (e) **2006 Crop Sold in 2006:** Enter the total quantity of your 2006 crop sold in 2006.
- (f) **2006 Crop retained as seed for 2007:** Enter the amount of inventory you kept from your 2006 crop to seed your 2007 crop.
- (g) **Inventory carried over to 2007:** Enter the quantity of your 2006 crop unsold at the end of 2006 by using the following calculation: Quantity Produced - Quantity Sold - Quantity Used as Seed = 2006 Inventory carried over to 2007 (d-e-f=g).

2007 INFORMATION

2006 Crop sold or spoiled in 2007 at the time of application:

- (h) **Quantity Sold:** Enter the quantity of crop grown in 2006 but sold in 2007 at the time of application.
- (i) **\$ Value:** Indicate the total dollar amount received.
- (j) **Quantity Spoiled:** Enter the quantity of crop grown in 2006 but spoiled in 2007 at the time of application.

2006 Crop unsold at the time of application:

- (k) **Quantity:** Enter the quantity of 2006 crop that has not been sold at the time of application by using the following calculation: Inventory carried over to 2007 – 2006 crop sold or spoiled in 2007 = 2006 crop unsold at time of application (g-h-j=k).

*If you have questions or require assistance, please contact the CAIS toll-free line at **1-866-367-8506**.*

