



April 30, 2007

TO: All Banks  
Federally Regulated Trust and Loan Companies  
Federally Regulated Life Insurance Companies  
Federally Regulated Property and Casualty Insurance Companies  
Federally Regulated Cooperative Credit Associations  
Fraternal Benefit Societies

cc: Provincial Regulators and Supervisors  
Canadian Association of Direct Response Insurers  
Canadian Bankers Association  
Canadian Fraternal Association  
Canadian Life and Health Insurance Association  
Canadian Securities Administrators  
Credit Union Central of Canada  
Insurance Bureau of Canada  
Investment Dealers Association of Canada  
Trust Companies Association of Canada

**RE: Regulations Implementing the United Nations Resolution on Iran (RIUNRI) –  
Clarification of Reporting Requirements and Monthly Reminder**

You are reminded that the next monthly report to OSFI under the above Regulations must be filed by May 15, 2007. **The most recent revisions were made to the list on March 27, 2007.**

Names subject to the RIUNRI are shown in the lists currently posted on OSFI's Web site at

[http://www.osfi-bsif.gc.ca/osfi/index\\_e.aspx?ArticleID=1720](http://www.osfi-bsif.gc.ca/osfi/index_e.aspx?ArticleID=1720)

You are also reminded that all monthly OSFI 590 Reports must be filed with OSFI's Ottawa office at **255 Albert Street, Ottawa, Ontario, K1A 0H2** or by fax at **613-991-6248**.

Copies of the OSFI 590 Reporting forms, together with Filing Instructions, are available on the OSFI Web site at

[http://www.osfi-bsif.gc.ca/osfi/index\\_e.aspx?ArticleID=1720](http://www.osfi-bsif.gc.ca/osfi/index_e.aspx?ArticleID=1720)

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In order for both OSFI and the RCMP to be able to distinguish between funds or other financial assets and letters of credit or letters of guaranty, we have made a slight modification to the OSFI 590 reporting forms to distinguish between cash, cash equivalents, demand and term deposits and letters of credit, letters of guaranty or similar obligations.

Therefore, if you are making a report using the OSFI-590 “long form”, please would you ensure that you distinguish between the various categories of property shown. Federally regulated financial institutions need file only one monthly aggregate OSFI 590 Report by the 15th of each month, covering assets frozen under these Regulations.

### **Reporting to CSIS and the RCMP**

If institutions discover they are holding property for, or contracts with, persons or organizations covered by the RIUNRI, they are required to report such information to both the RCMP and CSIS immediately. Information may be provided to these organizations as follows:

RCMP	CSIS
Anti-terrorist Financing Group	Financing Unit
Unclassified fax:	Unclassified fax:
(613) 993-9474	(613) 231-0266

If you require assistance fulfilling your reporting requirements or would like to receive hard copies of the letters, list or reporting form, please contact OSFI by e-mail: [extcomm@osfi-bsif.gc.ca](mailto:extcomm@osfi-bsif.gc.ca).

As always, OSFI expects federally regulated financial institutions to observe the relevant laws and regulations of all jurisdictions in which they operate.

We thank you for your continuing cooperation.

Nicolas W. R. Burbidge  
Senior Director  
Compliance Division