October 31, 2007

TO: All Banks

All Foreign Bank Branches

Federally Regulated Trust and Loan Companies

Federally Regulated Life Insurance Companies

Federally Regulated Property and Casualty Insurance Companies

Federally Regulated Cooperative Credit Associations

Fraternal Benefit Societies

cc: Provincial Regulators and Supervisors

Canadian Association of Direct Response Insurers

Canadian Bankers Association

Canadian Fraternal Association

Canadian Life and Health Insurance Association

Canadian Securities Administrators

Credit Union Central of Canada

Insurance Bureau of Canada

Investment Dealers Association of Canada

Trust Companies Association of Canada

RE: Regulations Implementing the United Nations Resolution on Iran (RIUNRI) - Monthly Reporting Reminder

You are reminded that the next monthly report to OSFI under the above Regulations must be filed by November 15, 2007. **The most recent revisions were made to the list on March 27, 2007.**

Names subject to the RIUNRI are shown in the lists currently posted on OSFI's Web site at: http://www.osfi-bsif.gc.ca/osfi/index e.aspx?ArticleID=1720

You are also reminded that all monthly OSFI 590 Reports must be filed with OSFI's Ottawa office at 255 Albert Street, Ottawa, Ontario, K1A 0H2 or by fax at 613-991-6248.

The OSFI 590 reporting forms, together with filing instructions, are also available on the above Web site.

If you require assistance fulfilling your reporting requirements or would like to receive hard copies of the letters, list or reporting form, please contact OSFI by e-mail: extcomm@osfi-bsif.gc.ca.

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As always, OSFI expects federally regulated financial institutions to observe the relevant laws and regulations of all jurisdictions in which they operate.

We thank you for your continuing cooperation.

Nicolas W. R. Burbidge Senior Director Compliance Division