

Central Funds Administration

Quarterly Report (Abridged)

Quarter Ending March 2007

Quarter First Quarter

Report Year

2007

	Current Quarter	Year to Date
1. Canadian Telecommunications Services Revenues	\$8,920,000,779	\$8,920,000,779
2. Contribution-Eligible Revenues	\$6,133,215,904	\$6,133,215,904
3. Contribution Payments Received on Eligible Revenues	\$63,125,935	\$63,125,935
4. Prior Period Revisions & Adjustments	\$(1,633,268)	\$(1,633,268)
5. Interest Earned and Late Payment Charges	<u>\$98,201</u>	<u>\$98,201</u>
6. Total Contribution (3 + 4 + 5)	\$61,590,868	\$61,590,868
7. Less - CFA Operating Costs	\$132,474	\$132,474
8. Less-Payments to NWTel & Small ILECs	<u>\$7,308,400</u>	<u>\$7,308,400</u>
9. Total Contribution Available for Distribution	\$54,149,994	\$54,149,994
10. Subsidy payments distributed to Eligible Recipients	<u>\$54,962,961</u>	<u>\$54,962,961</u>
11. Quarter Surplus (Shortfall)	<u>\$(812,967)</u>	\$(812,967)
12. Opening Balance January 1, 2007		<u>\$6,270,833</u>
13. Cumulative NCF Surplus/(Shortfall)		<u>\$5,457,866</u>