

**Central Funds Administration**  
**Quarterly Report (Abridged)**

**Quarter End** March 2004

**Report Year** 2004

**Quarter** First Quarter

	<b>Current Quarter</b>	<b>Year to Date</b>
1. Canadian Telecommunications Services Revenues	\$7,753,393,136	\$7,753,393,136
2. Contribution-Eligible Revenues	5,622,191,073	\$5,622,191,073
3. Contribution Payments Received on Eligible Revenues	61,740,556	\$61,740,556
4. Prior Period Revisions & Adjustments	(\$2,128,246)	(\$2,128,246)
5. Interest Earned and Late Payment Charges	125,486	\$125,486
6. Total Contribution (3 + 4 + 5)	<u>59,737,796</u>	<u>59,737,796</u>
7. Less - CFA Operating Costs	310,645	\$310,645
8. Less - Payments to NWTel & Small ILECs	6,984,800	6,984,800
9. Total Contribution Available for Distribution	<u>\$52,442,351</u>	<u>\$52,442,351</u>
10. Subsidy payments distributed to Eligible Recipients	\$53,577,537	\$53,577,537
11. Cumulative NCF Surplus/(Shortfall)	(\$1,135,186)	\$14,163,467