

Central Funds Administration
Quarterly Report (Abridged)

Quarter End June 2003

Report Year 2003

Quarter Second Quarter

	Current Quarter	Year to Date
1. Canadian Telecommunications Services Revenues	\$7,689,654,068.00	\$15,519,034,346.89
2. Contribution-Eligible Revenues	5,499,480,651.54	\$10,909,530,128.46
3. Contribution Payments Received on Eligible Revenues	70,276,850.74	\$138,991,974.33
4. Prior Period Revisions & Adjustments	\$2,001,296.56	\$3,879,449.19
5. Interest Earned and Late Payment Charges	111,783.99	\$212,339.21
6. Total Contribution (3 + 4 + 5)	<u>72,389,931.28</u>	<u>143,083,762.73</u>
7. Less - CFA Operating Costs	413,891.49	\$624,704.15
8. Less - Payments to NWTel & Small ILECs	5,874,500.03	14,398,999.00
9. Total Contribution Available for Distribution	<u><u>\$66,101,539.76</u></u>	<u><u>\$128,060,059.58</u></u>
10. Subsidy payments distributed to Eligible Recipients	\$56,850,789.37	\$113,393,416.98
11. Cumulative NCF Surplus/(Shortfall)	\$9,250,750.39	\$20,395,661.28