

Central Funds Administration
Quarterly Report (Abridged)

Quarter End December 2003

Report Year 2003

Quarter Fourth Quarter

	Current Quarter	Year to Date
1. Canadian Telecommunications Services Revenues	\$7,893,314,759.68	\$31,255,209,446.68
2. Contribution-Eligible Revenues	5,666,889,943.91	\$22,265,340,758.52
3. Contribution Payments Received on Eligible Revenues	66,988,057.79	\$278,846,678.34
4. Prior Period Revisions & Adjustments	(\$26,401,721.53)	(\$21,408,657.60)
5. Interest Earned and Late Payment Charges	327,442.25	\$685,208.60
6. Total Contribution (3 + 4 + 5)	<u>40,913,778.51</u>	<u>258,123,229.34</u>
7. Less - CFA Operating Costs	152,619.50	\$1,012,171.41
8. Less - Payments to NWTel & Small ILECs	4,549,500.57	20,652,000.14
9. Total Contribution Available for Distribution	<u><u>\$36,211,658.44</u></u>	<u><u>\$236,459,057.79</u></u>
10. Subsidy payments distributed to Eligible Recipients	\$56,394,819.70	\$226,889,422.06
11. Cumulative NCF Surplus/(Shortfall)	(\$20,183,161.26)	\$15,298,654.41