



OSFI superintendent announces new executive member

OTTAWA – August 08, 2007 – The Superintendent of Financial Institutions, Julie Dickson, has announced the appointment of Bob Hanna as Assistant Superintendent, Regulation Sector, within the Office of the Superintendent of Financial Institutions (OSFI).

Mr. Hanna has been acting in the role since last October when he replaced Ms. Dickson, who had been appointed Acting Superintendent at that time. Ms Dickson was appointed Superintendent last month.

A copy of Mr. Hanna's biography can be obtained through the following link: http://www.osfi-bsif.gc.ca/osfi/index_e.aspx?DetailID=1554

OSFI's Regulation Sector is responsible for enhancing the financial system's safety and soundness by evaluating system-wide risks, and promoting sound business and financial practices. The Sector is comprised of various divisions, including Actuarial; Capital, Accounting and Research; Compliance; International Advisory Group; Legal Services, and Legislation and Approvals.

In addition to the Superintendent and Mr. Hanna, the other members of OSFI's executive team are Ted Price, Assistant Superintendent, Supervision Sector, and Donna Pasteris, Assistant Superintendent, Corporate Services Sector.

Created in 1987 by an Act of Parliament, the Office of the Superintendent of Financial Institutions (OSFI) is the primary regulator and supervisor of federally registered deposit-taking institutions, insurance companies, and federally registered private pension plans. OSFI's mandate is to advance and administer a regulatory framework that contributes to public confidence in a strong, stable and competitive financial system.

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