



Office of the Chief Actuary

Introduction

The *Office of the Chief Actuary* (OCA) is a separate unit within the Office of the Superintendent of Financial Institutions that provides a range of actuarial services and advice to the Government of Canada, including preparation of

- actuarial reports for
 - the Canada Pension Plan (CPP)
 - the Old Age Security (OAS) program
 - the Canada Student Loans Program (CSLP), and
 - pension and benefits plans for federal public servants, the Canadian Forces, the RCMP, federal judges and Members of Parliament
- actuarial information to assist in the design, funding and administration of various plans and programs to various federal departments.

Commitment to the CPP

Federal and provincial governments have committed to Canadians to finance

- the CPP
- public sector pension arrangements, and
- other social programs.

It is important that decision-makers, Parliamentarians and the public understand these commitments and the inherent risks. The OCA fulfills a vital and independent role in this process by providing checks and balances on the future costs of the different pension plans under its responsibilities.

Responsibilities

The sections and responsibilities of the OCA are presented below:

Section	Responsibility
Social Insurance Programs	Assists in preparing <ul style="list-style-type: none"> • statutory actuarial reports showing the costs, liabilities and long-term financial projections for the CPP, the OAS and the CSLP, respectively, and • actuarial estimates of costs and liabilities and long-term financial projections of any proposed changes to the CPP, the OAS and the CSLP being considered.
Public Sector Insurance and Pension Programs	Provides <ul style="list-style-type: none"> • the Treasury Board with statutory actuarial reports on the costs, liabilities and long-term financial projections regarding insurance and pension programs, and • various government departments with a wide range of non-statutory actuarial services normally associated with effective administration of these programs.

Contact information

For more information about the OCA or OSFI, please

- visit our Web site at www.osfi-bsif.gc.ca, or
- telephone 1-800-385-8647 or (613) 943-3950 (local Ottawa/Gatineau).