



## About OSFI

### Introduction

The *Office of the Superintendent of Financial Institutions* (OSFI) is a federal agency established in 1987 under the *Office of the Superintendent of Financial Institutions Act* whose mandate is to

- supervise all federally regulated financial institutions,
  - monitor federally regulated pension plans, and
  - provide actuarial advice to the Government of Canada.
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### Primary activities

Primary to OSFI's mandate and central to its accountability to Canadians are its activities to

- protect the rights and interests of depositors, policyholders, pension plan members and creditors of financial institutions, and
  - contribute to public confidence in a safe and sound financial system.
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### How OSFI regulates

OSFI's activities can be divided into two broad functions:

#### *Supervision*

Supervision identifies institution-specific risks and trends, and intervenes in a timely manner to minimize losses to policyholders, depositors and pension plan members.

#### *Regulation*

Regulation enhances the financial system's safety and soundness by evaluating system-wide risks and promoting sound business and financial practices through guidelines, policy and recommendations.

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### Structure

#### *Organizational Structure*

OSFI is organized into three main sectors:

- Supervision
- Regulation
- Corporate Services

#### *Location*

OSFI's staff of about 450 employees are located in four offices:

- Ottawa
  - Montreal
  - Toronto
  - Vancouver
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### Contact information

For more information about OSFI, please

- visit our Web site at [www.osfi-bsif.gc.ca](http://www.osfi-bsif.gc.ca), or
  - telephone 1-800-385-8647 or (613) 943-3950 (local Ottawa/Gatineau).
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