



OSFI Supervision Sector

Introduction

The *Supervision Sector* of the Office of the Superintendent of Financial Institutions (OSFI) is responsible for

- overseeing the soundness of federally regulated financial institutions, and
- using supervisory powers to intervene in a timely manner when necessary to protect the rights and interests of depositors and policyholders.

Supervisory process

The Supervision Sector fulfills its responsibilities by

- analyzing risks and identifying trends within the financial services industry
- developing a supervisory plan for each institution that includes examining and monitoring its financial condition and effectiveness of oversight and control
- making recommendations to financial institutions when irregularities are found, and
- following up on the corrective actions undertaken by those institutions.

Responsibilities

The divisions and responsibilities of the Supervision Sector are shown below.

Division	Responsibility
Financial Conglomerates Group	Supervises federally regulated conglomerates <ul style="list-style-type: none"> • deposit-taking companies, and • insurance companies. This includes all the federally regulated entities in each conglomerate.
Financial Institutions Group	Supervises non-conglomerate <ul style="list-style-type: none"> • deposit-taking institutions, and • insurance companies.
Supervision Support Group	SSG provides insightful and forward-looking credit, market and operational risks expertise.
Basel Implementation Division	Directs the review of Basel II implementation by providing technical expertise in assessing compliance and capital impact and by coordinating cooperation with foreign supervisors.
Supervision Strategic Initiatives	Provides project management support to the Supervision Sector.

Contact information

For more information about OSFI, please

- visit our Web site at www.osfi-bsif.gc.ca, or
- telephone 1-800-385-8647 or (613) 943-3950 (local Ottawa/Gatineau).