



Toronto Star
1 Yonge Street
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Letter to the Editor

Your article in today's paper has caused some concern and I would like you to arrange for a correction to be printed.

In particular, the second paragraph where you say that "...banks are not properly investigating..." as well as the headline "banks warned over terrorist funds".

In fact what we told you was very clearly "financial institutions" and we did not single out banks. As you know, our reminder was sent to more than 450 federally regulated financial institutions, including life insurance companies, property and casualty insurance companies, trust companies, loan companies, co-operatives and central credit unions as well as banks.

So, as you can see, banks are only one element of financial institutions.

I look forward to your response.

Rod Giles
Manager, Communications and Public Affairs
Office of the Superintendent of Financial Institutions

