



Governing Council

Gordon G. Thiessen, Governor
Bernard Bonin, Senior Deputy Governor

Deputy Governors

Charles Freedman Tim E. Noël
W. Paul Jenkins Sheryl Kennedy

Advisers

Serge Vachon¹ Stephenson
Janet Cosier Pierre Duguay
Donald R. Vaughn O'Regan

David Laidler²

L. Theodore Requard, Corporate Secretary

Financial Markets Department

Ronald M. Parker, Chief
Nicholas Close, Deputy Chief
Patrick E. Demerse, Director of Market Operations
and Analysis
D. Mark Zelmer, Research Adviser
George C. Nowlan, Regional Division Chief, Toronto
Louis-Robert Lafleur, Regional Division Chief,
Montreal

Research Department

David J. Longworth, Chief
Brian O'Reilly, Deputy Chief
Irene Ip, Research Adviser
Tiff Macklem, Research Adviser
Paul R. Fenton, Senior Regional Representative,
Economics

Department of Monetary and Financial Analysis

John G. Selody, Chief
Clyde A. Goodlet, Regulatory Policy Adviser
Jean-Pierre Aubry, Deputy Chief
James F. Dingle, Research Adviser³
Kevin Clinton, Research Adviser

International Department

John D. Murray, Chief
James E. Powell, Deputy Chief
Lawrence Schembri, Research Adviser

Department of Banking Operations

Bonnie J. Schwab, Chief

Gerry Gaetz, Director of Currency
Jim Reain, Director of Banking Services
Charles Spencer, Director of Client Services

Government Securities Services

Roy L. Flett, Chief
William G. Percival, Director of Operations and
Administration
Edward P. Fine, Director of Client Services and
Strategic Planning

Executive and Legal Services

L. Theodore Requard, Corporate Secretary
Deborah M. Duffy, General Counsel

Communications Services

Bruce Yemen, Chief
Jocelyne Charron, Deputy Chief

Infrastructure Services

Daniel W. MacDonald, Chief
F. J. Bruce Turner, Director of Business Development
Chris J. Hemstead, Director of Systems Solutions and
Practices
John Otterspoor, Director of Corporate Work
Environment

Management Services

Janet Cosier, Chief
Frank J. Mahoney, Director, Operations Centre, and
Chief Accountant
Richard A. J. Julien, Director, Client and Employee
Services
Claude Montambault, Human Resources Adviser

1. Also Chairman of the Board of Directors of the Canadian Payments Association

2. Visiting Special Adviser

3. Also Deputy Chairman of the Board of Directors of the Canadian Payments Association

Note: Positions as of 26 February 1999



Governing Council

Audit Department

Peter Koppe, Internal Auditor

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1. Also Chairman of the Board of Directors of the Canadian Payments Association
 2. Visiting Special Adviser
 3. Also Deputy Chairman of the Board of Directors of the Canadian Payments Association

Note: Positions as of 26 February 1999