

T1-2006

Federal Tax

Schedule 1

Complete this schedule to claim your federal non-refundable tax credits and to calculate your net federal tax.

You must attach a copy of this schedule to your return.

Enter your **taxable income** from line 260 of your return.

		1
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Use the amount on line 1 to determine which **ONE** of the following columns you have to complete.

If line 1 is
\$36,378
or less

If line 1 is
more than \$36,378
but not more than
\$72,756



Enter the amount from line 1.

Base amount

00,000	00

2

-	36,378 00

3

Line 2 minus line 3
(cannot be negative)

Rate

=	
×	15.25%

4

=	
×	22%

5

Multiply line 4 by line 5.

Tax on base amount

=	
	0,000 00

6

=	
+	5,548 00

7

Add lines 6 and 7.

=	
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8

=	
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Use the amount on line 1 to determine which **ONE** of the following columns you have to complete.

If line 1 is
more than \$72,756
but not more than
\$118,285

If line 1 is
more than
\$118,285



Enter the amount from line 1.

Base amount

Line 2 minus line 3
(cannot be negative)

Rate

Multiply line 4 by line 5.

Tax on base amount

Add lines 6 and 7.

			2
–	72,756	00	3

=			4
×	26%		5
=			6
+	13,551	00	7
=			8

			2
–	118,285	00	3

=			4
×	29%		5
=			6
+	25,388	00	7
=			8

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Federal non-refundable tax credits

(Read the guide for details about these credits.)

Basic personal amount **claim \$8,839**

300			9
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Age amount (if you were born in 1941 or earlier) **(maximum \$4,066)**

301	+		10
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Spouse or common-law partner amount:

Base amount

8,256	00
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Minus: his or her net income (from page 4 [1] of your return)

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Result: (if negative, enter "0")

=	
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(maximum \$7,505)

303	+		11
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Amount for an eligible dependant (attach Schedule 5) **(maximum \$7,505)**

305	+		12
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Amount for infirm dependants age 18 or older (attach Schedule 5)

306	+		13
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CPP or QPP contributions:

through employment from
box 16 and box 17

on all T4 slips **(maximum \$1,910.70)**

308	+			● 14
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on self-employment and other earnings
(attach Schedule 8)

310	+			● 15
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Employment Insurance premiums
from box 18 and box 55

on all T4 slips **(maximum \$729.30)**

312	+			● 16
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Canada employment amount
(see the guide)

(maximum \$250)

363	+			17
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Public transit passes amount (see the guide)

364	+			18
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Adoption expenses

313	+			19
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Pension income amount **(maximum \$2,000)**

314	+			20
------------	---	--	--	----

Caregiver amount **(attach Schedule 5)**

315	+			21
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Disability amount (for self)

316	+			22
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Disability amount transferred from a dependant	318	+			23
Interest paid on your student loans	319	+			24
Tuition, education, and textbook amounts (attach Schedule 11)	323	+			25
Tuition, education, and textbook amounts transferred from a child	324	+			26
Amounts transferred from your spouse or common-law partner (attach Schedule 2)	326	+			27
Medical expenses for self, spouse or common-law partner, and your dependent children born in 1989 or later (see the guide)	330				
Minus: \$1,884 or 3% of line 236, whichever is less		-			
Subtotal (if negative, enter "0")		=			(A)

Allowable amount of medical expenses for other dependants (see the calculation at line 331 in the guide and **attach** Schedule 5)

Add lines (A) and (B).

331	+			(B)
	=			

332	+			28
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Add lines 9 to 28.

335	=			29
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Multiply the amount on line 29 by 15.25%.

Donations and gifts (**attach** Schedule 9)

Total federal non-refundable tax credits:
add lines 30 and 31.

338	=			30
349	+			31

350	=			32
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Net federal tax

Enter the amount from line 8 on page 2 or 3
[the other side].

			33
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Federal tax on split income
(from line 5 of Form T1206)

Add lines 33 and 34.

424	+			● 34
404	=			

			35
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Enter the amount from line 32 on page 7
[the other side].

350			36
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Federal dividend tax credit
(see line 425 in the guide)

425	+			● 37
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Overseas employment tax credit
(**attach** Form T626)

426	+			38
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Minimum tax carryover (**attach** Form T691)

Add lines 36 to 39.

Basic federal tax:

line 35 minus line 40 (if negative, enter "0")

Federal foreign tax credit:

Where you **only** have foreign non-business income, calculate your federal foreign tax credit on page 11 [below]. Otherwise, use Form T2209, "Federal Foreign Tax Credits", if you have foreign business income.

Enter on this line the amount that you calculated.

Federal tax: line 41 minus line 42
(if negative, enter "0")

427	+			● 39
	=			

-			40
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429	=			41
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405	-			42
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406	=			43
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Total federal political contributions

(attach receipts)

409

Federal political contribution tax credit
(see the guide)

410

● 44

Investment tax credit
(attach Form T2038(IND))

412

+

● 45

Labour-sponsored funds tax credit

Net cost

413

Allowable credit

414

+

● 46

Add lines 44 to 46.

416

=

● 47

Line 43 minus line 47 (if negative, enter "0")
(if you have an amount on line 34 on page 8
[above], see Form T1206)

417

=

48

Additional tax on RESP accumulated income payments (**attach** Form T1172)

418

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 49

Net federal tax: add lines 48 and 49.
Enter this amount on line 420 of your return.

420

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 50

Federal foreign tax credit: (see lines 431 and 433 in the guide)

Make a separate calculation for each foreign country. Enter on line 42 on page 9 [above] the result from line (i) or (ii), whichever is **less**.

Non-business income tax paid to a foreign country

431

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 • (i)

Net foreign non-business income *

433

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Net income ** \div

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Basic federal tax *** \times

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 (ii)

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- * Reduce this amount by any income from that foreign country for which you claimed a capital gains deduction, and by any income from that country that was, under a tax treaty, either exempt from tax in that country or deductible as exempt income in Canada (included on line 256). Also reduce this amount by the lesser of lines E and F on Form T626.

- ** Line 236 plus the amount on line 4 of Form T1206, minus the total of the amounts on lines 244, 248, 249, 250, 253, 254, and minus any amount included on line 256 for foreign income deductible as exempt income under a tax treaty, income deductible as net employment income from a prescribed international organization, or non-taxable tuition assistance from box 21 of the T4E slip. If the result is less than the amount on line 433, enter your **Basic federal tax** *** on line (ii).

- *** Line 41 plus the amount on lines 37 and 38, and minus any refundable Quebec abatement (line 440) and any federal refundable First Nations abatement (line 441 on the return for residents of Yukon).