



STATEMENT OF FISHING ACTIVITIES

NOTE: In this form, the text inserted between square brackets represents the regular print information.

For more information on how to complete this form, see Guide T4004, "Fishing Income".

Identification

4

Your name									
<table border="1"> <tr> <td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td> </tr> </table>									Was 2006 your final year of fishing? <input type="checkbox"/> Yes <input type="checkbox"/> No

Fiscal period

from:	<table border="1"> <tr> <td>Year</td><td>Month</td><td>Day</td> </tr> <tr> <td> </td><td> </td><td> </td> </tr> </table>	Year	Month	Day				to:	<table border="1"> <tr> <td>Year</td><td>Month</td><td>Day</td> </tr> <tr> <td> </td><td> </td><td> </td> </tr> </table>	Year	Month	Day			
	Year	Month	Day												
Year	Month	Day													

Boat name		
Main species		
Vessel registration number (VRN)		
Industry code (see Chapter 2 of Guide T4004, "Fishing Income")		
Name and address of person or firm preparing this form		
Address		
City	Province/Territory	Postal code

Income

Fish products

Other marine products

Grants, credits, and rebates

Subsidies

Compensation for loss of fishing income or property

Other income

Sharesperson income:

Name of fishing boat and captain

Gross income – (total of the above lines)

Enter this amount on line 170 of your income tax and benefit return

8299

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a

Expenses (enter business part only)

Bait, ice, salt

9138

Crew shares

9062

Fuel and oil costs (except for motor vehicles)

9224

Gear

9136

Insurance

8690

Interest

8710

Food

8523

Licences

8760

Motor vehicle expenses (not including CCA)
(see Chart A on page 23 [4])

9281

Office expenses

8810

Nets and traps

9137

Legal, accounting, and other professional fees

8860

Salaries, wages, and benefits
(including employer's contributions)

9060


continue on next page →

Repairs: – Fishing boat		
– Engine		
– Electrical equipment		
Total of the above three lines		
Minus: Insurance recovery		
Your cost	8963	
Other expenses		
	9270	
Subtotal		
Capital cost allowance (from Area A on page 13 [2])	9936	
Allowance on eligible capital property	9935	

Total expenses

(total of the [above] three lines on page 6)

9368		
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 b

Net income (loss) before adjustments

(line a minus line b)

9369		
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Your share of line 9369 above

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 c

Minus: Other amounts deductible from your share of net partnership income (loss) from the chart on page 8 [2]

9943		
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 d

Net income (loss) after adjustments

(line c minus line d)

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 e

Minus: Business-use-of-home expenses (from the chart on page 10 [2])

9945		
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Your net income (loss) (line e minus line 9945) Enter this amount on line 143 of your income tax and benefit return

9946		
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Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

<hr/>	
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<hr/>	
Total (enter this amount on line d on page 7 [1])	

Minus: – Net income (loss) after adjustments (from line e on page 7 [1]) – If negative, enter "0"

		2
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Business-use-of-home expenses available to carry forward (line 1 **minus** line 2) – If negative, enter "0"

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Allowable claim (the lesser of amounts 1 or 2 on page 9 and above) – Enter this amount on line 9945 on page 7 [1]

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Details of equity

Total business liabilities

9931		
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Drawings in 2006

9932		
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Capital contributions in 2006

9933		
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Area A – Calculating capital cost allowance (CCA)

Part XI properties (acquired after 1971)

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C on pages 16 and 17 [3])

continue on next page →

4	5 *
Proceeds of dispositions in the year (see Areas D and E on pages 18 and 19 [3])	UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)

6	7	8
Adjustment for current year additions ($1/2 \times$ (col. 3 minus col. 4)) If negative, enter "0"	Base amount for CCA (col. 5 minus col. 6)	Rate %

9		10	
CCA for the year (col. 7 × col. 8 or an adjusted amount)		UCC at the end of the year (col. 5 minus col. 9)	
		i	

▼

Total CCA on Part XI properties (enter on line 9936 on page 6 [1] the "business" part of this amount minus any CCA for business-use-of-home expenses **)

continue on next page →

- * If you have a negative amount in this column, add it to income as a recapture under "Other income" on the appropriate line on page 4 [1]. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," on page 6 [1]. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4004, "Fishing Income".
- ** For information on CCA for business-use-of-home expenses, read "Special situations", Chapter 3 of Guide T4004, "Fishing Income".

Part XVII properties (acquired before 1972)

1 Year acquired	2 Property description	3 Month of disposition



4 Cost (business portion)	5 Rate %	6 Allowance for this year	7 Total allowance for this year and previous years

<p>Total CCA on Part XVII properties</p>		<p>ii</p>
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Enter the total of lines i and ii on line 9936 on page 6 [1].

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Area B – Details of equipment additions in the year

1 Class number	2 Property description

3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment additions in the year		9925

Area C – Details of building additions in the year

1 Class number	2 Property description

3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building additions in the year		9927

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Area D – Details of equipment dispositions in the year

1 Class number	2 Property description

3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment dispositions in the year		9926

Note: If you disposed of property from your fishing business in the year, see Chapter 3 of Guide T4004, "Fishing Income", for information about your proceeds of disposition.

Area E – Details of building dispositions in the year

1 Class number	2 Property description



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3 Proceeds of disposition (should not be more than the capital cost)		4 Personal part (if applicable)		5 Business part (column 3 minus column 4)	
Total building dispositions in the year year				9928	

Note: If you disposed of property from your fishing business in the year, see Chapter 3 of Guide T4004, "Fishing Income", for information about your proceeds of disposition.

Area F – Details of land additions and dispositions in the year

Total cost of all land additions in the year	9923		
Total proceeds from all land dispositions in the year	9924		

Note: You cannot claim capital cost allowance on land.

Details of other partners

Name			
Address			
City	Province/Territory	Postal Code	
Share of net income (or loss)	\$	Percentage of partnership	
			%

continue on next page →

Name		
Address		
City	Province/Territory	Postal Code
<u>Share of net income (or loss)</u>	\$ <input type="text"/> <input type="text"/>	Percentage of partnership %

Name		
Address		
City	Province/Territory	Postal Code
<u>Share of net income (or loss)</u>	\$ <input type="text"/> <input type="text"/>	Percentage of partnership %

Name		
Address		
City	Province/Territory	Postal Code
Share of net income (or loss)	\$ <input style="width: 80px; height: 20px;" type="text"/>	Percentage of partnership %

Chart A – Motor vehicle expenses

Enter the kilometres you drove in the tax year to earn fishing income

Enter the total kilometres you drove in the tax year

Fuel and oil

Interest (see Chart B on page 25 [below])

Insurance

	1	
	2	
		3
		4
		5

continue on next page →

Licence and registration			6
Maintenance and repairs			7
Leasing (see Chart C on page 26 [below])			8
Other expenses (please specify)			9
			10
Total motor vehicle expenses: Add lines 3 to 10			11

Business part:

$$\left(\begin{array}{|c|c|c|} \hline \text{line 1} & & \\ \hline \text{line 2} & & \\ \hline \end{array} \right) \times \begin{array}{|c|c|} \hline \text{line 11} & \\ \hline \end{array} = \begin{array}{|c|c|} \hline \$ & \\ \hline \end{array} \quad 12$$

Business parking fees			13
Supplementary business insurance			14
Add lines 12, 13, and 14			15

Allowable motor vehicle expenses: Enter the amount from line 15 on line 9281 on page 5 [1]

Note: You can claim CCA on motor vehicles in Area A on page 11 [3].

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid
(cash method) in the fiscal period

		A
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\$

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 *

×

the number of days in the fiscal period
for which interest was payable (accrual
method) or paid (cash method)

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		B
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Available interest expense: amount A or B,
whichever is less (enter this amount on line 4 of
Chart A)

\$		
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* For passenger vehicles bought:

- from September 1, 1989 to December 31, 1996, and from 2001 to 2005, use **\$10**
- from 1997 to 2000, use **\$8.33**

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Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2006 fiscal period for the vehicle

		1
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Total lease payments deducted before your 2006 fiscal period for the vehicle

		2
--	--	----------

Total number of days the vehicle was leased in your 2006 fiscal period and previous fiscal periods

	3
--	----------

Manufacturer's list price

		4
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The amount on line 4 or [\$35,294* + (GST and PST, or HST on \$35,294)], whichever is more

\$		× 85%	=			5
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[(\$800* + GST and PST, or HST on \$800) × line 3]

÷ 30		– line 2:		=			6
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$[(\$30,000^* + \text{GST and PST, or HST on } \$30,000)$

$\times \text{ line 1}] \div \text{ line 5}$

Eligible leasing cost: line 6 or 7, whichever is less

=		7
\$		

(Enter this amount on line 8 of Chart A on page 23 [above])

* If you entered into a lease agreement before January 1, 2001, make the following changes to the chart:

	After 1990 and before 1997	1997
● line 5, replace \$35,294 with:	\$28,235	\$29,412
● line 6, replace \$800 with:	650	550
● line 7, replace \$30,000 with:	24,000	25,000

continue on next page

	1998 and 1999	2000
	<hr/>	<hr/>
● <u>line 5, replace \$35,294 with:</u>	\$30,588	\$31,765
● <u>line 6, replace \$800 with:</u>	650	700
● <u>line 7, replace \$30,000 with:</u>	26,000	27,000