

Agence des douanes et du revenu du Canada

OVERSEAS EMPLOYMENT TAX CREDIT

(for 2000 and subsequent years)

Attach a completed copy of this form to claim the overseas employment tax credit.

Have your employer complete Part 1 of this form before you complete Part 2, on the reverse side.

Enter the year to which the credit applies in the "Tax year" box. If your employment period covers more than one year, complete a separate form for each year.

Claiming this tax credit may result in you having to pay minimum tax. To determine if minimum tax applies to you, complete Form T691, Alternative Minimum Tax.

For more information see Interpretation Bulletin IT-497, Overseas Employment Tax Credit. Tax year Part 1 – Employer certification Complete this Part to certify the employment conditions of the employee identified below. Complete this Part only if the employment income qualifies. If you are in the business of providing services and you employed five or less full-time employees throughout the year, the employment income may not qualify (see subsection 122.3(1.1) of the Income Tax Act). Social insurance number Employee's name A. Did this employee work for you throughout a period of more than six consecutive months that began before the end of the year and included any part of the year? If *yes*, please indicate the period of employment (referred to as the qualifying period): B. Throughout the qualifying period, did this employee perform services other than under the international development assistance program of the Canadian International Development Agency? C. Throughout the qualifying period, did the employee perform at least 90% of his or her employment duties outside Canada in connection with a contract (or for the purpose of obtaining a contract) under which you carried on a business outside Canada conducting one of the following activities? No If *yes*, check the applicable box: the exploration for or exploitation of petroleum, natural gas, minerals, or other similar resources; any construction, installation, agricultural, or engineering activity; any activity performed under contract with the United Nations; obtaining a contract on your behalf to undertake any of the above activities. Provide the name of the country where the activities were performed and a brief description of the project: p. Throughout the qualifying period, were you an employer who belonged to one of the following categories? No If yes, check the applicable box: a person (including a corporation) resident in Canada; a partnership in which persons resident in Canada or corporations controlled by persons resident in Canada own interests that are more than 10% of the fair market value of all interests in the partnership; or a corporation that is a foreign affiliate of a person resident in Canada. Name of employer Employer's account number Name of the tax services office that processed a tax waiver for this credit (if one was requested) am an authorized signing officer of the entreprise. I certify that the information given on this form Name of authorized officer in block letters is, to the best of my knowledge, correct and complete. Signature of authorized officer Telephone number Date

Part 2 – Overseas employment to	ax credit calculation ———			
Complete this Part only if your employer answer	ered yes to questions A to D in Part 1.			
Limit based on period of employment				
Number of days in the qualifying period (indicate identified on the front of this form (and during w	6770	1		
Enter the number of days from line 1 above Divide by 365	× \$80,000 =			E
Limit based on employment income				
Employment income for the period referred to o Employment deductions related to amount on line. Annual union or professional dues (included on Registered pension plan contributions (included Other employment expenses (included on line (please specify) Add lines 3 to 5	ne 2 (see note below): on line 212 of your return) ed on line 207 of your return) e 229 of your return)	; <u>+</u> +	3	
Line 2 minus line 6			6772 =	7
Note: If any of these employment deductions claimed ratio used on line E to apportion them (i.e. num Enter the amount from line 7	hber of days in the period divided by 365). × 80% =		······	F
Net income for the year (from line 236 of your return) Employee home relocation loan deduction (from line 248 of your return) Amount for shares deductible under paragraph 110(1)(d.2) or (d.3) of the Income Tax Act (included on line 249 of your return) Net capital losses of other years (from line 253 of your return) Capital gains deduction (from line 254 of your return) Deductions from lines 250 and 256 of your return +			9 10 11 12 13	8
Add lines 9 through 13 =			<u> </u>	14
Line 8 minus line 14			<u>=</u>	G
Amount from line 8 of Schedule 1, <i>Federal Tax</i> Non-refundable tax credits from line 350 of your Line 15 minus line 16	return		<u>– </u>	15 16 H
Enter the amount from line E or line F, whichever is less. Divide by the amount from line G	× Amount from line H		_ =6774	•17
Enter the amount from line 17 on line 426 of You may also use this amount to calculate a pro		on vour provincia	I form 428	

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